

LEGAL NOTICE

City of Canby 2024 Budget Summary

|                                                        | 2023 Original       | 2023 Final          | 2024 Proposed       |
|--------------------------------------------------------|---------------------|---------------------|---------------------|
| <b>Revenues</b>                                        |                     |                     |                     |
| Property Taxes (Do not include Market Value Credits)   | \$ 542,992          | \$ 542,992          | \$ 678,235          |
| Tax Increments                                         | \$ 0                | \$ 0                | \$ 0                |
| All Other Taxes (franchise,hotel/motel taxes, etc.)    | \$ 14,700           | \$ 14,700           | \$ 12,000           |
| Special Assessments                                    | \$ 8,000            | \$ 8,000            | \$ 8,000            |
| Licenses and Permits                                   | \$ 3,030            | \$ 3,030            | \$ 2,945            |
| Federal Grants                                         | \$ 227,755          | \$ 227,755          | \$ 340,332          |
| State General Purpose Aid (Market Value Credits, etc.) | \$ 756,546          | \$ 756,546          | \$ 754,457          |
| State Categorical Aid (state aid for streets, etc.)    | \$ 23,000           | \$ 23,000           | \$ 23,000           |
| Grants from County and Other Local Governments         | \$ 0                | \$ 0                | \$ 0                |
| Charges for Services                                   | \$ 200,300          | \$ 200,300          | \$ 157,125          |
| Fines and Forfeits                                     | \$ 3,570            | \$ 3,570            | \$ 3,570            |
| Interest on Investments                                | \$ 8,546            | \$ 8,546            | \$ 9,416            |
| Miscellaneous Revenues                                 | \$ 173,775          | \$ 173,775          | \$ 198,450          |
| <b>Total Revenues</b>                                  | <b>\$ 1,962,214</b> | <b>\$ 1,962,214</b> | <b>\$ 2,187,530</b> |
| Proceeds from Bond Sales                               | \$ 0                | \$ 0                | \$ 0                |
| Other Financing Sources                                | \$ 485,000          | \$ 485,000          | \$ 334,000          |
| Transfers from Other Funds (incl. Enterprise Funds)    | \$ 0                | \$ 0                | \$ 0                |
| <b>Total Revenues and Other Sources</b>                | <b>\$ 2,447,214</b> | <b>\$ 2,447,214</b> | <b>\$ 2,521,530</b> |
| <b>Expenditures</b>                                    |                     |                     |                     |
| General Government (board, administration, etc.)       | \$ 461,537          | \$ 469,891          | \$ 481,831          |
| Public Safety                                          | \$ 377,364          | \$ 263,166          | \$ 417,304          |
| Streets and Highways (excluding construction)          | \$ 367,275          | \$ 382,778          | \$ 376,804          |
| Sanitation                                             | \$ 0                | \$ 0                | \$ 0                |
| Human Services                                         | \$ 0                | \$ 0                | \$ 0                |
| Health                                                 | \$ 0                | \$ 0                | \$ 0                |
| Culture and Recreation                                 | \$ 256,438          | \$ 238,219          | \$ 245,782          |
| Conservation of Natural Resources                      | \$ 0                | \$ 0                | \$ 0                |
| Economic Development                                   | \$ 0                | \$ 0                | \$ 0                |
| Miscellaneous Current Expenditures                     | \$ 170,394          | \$ 323,845          | \$ 216,526          |
| <b>Total Expenditures</b>                              | <b>\$ 1,633,008</b> | <b>\$ 1,677,899</b> | <b>\$ 1,738,247</b> |
| Debt Service - Principal                               | \$ 15,000           | \$ 15,00            | \$ 15,000           |
| Interest and Fiscal Charges                            | \$ 7,088            | \$ 7,088            | \$ 6,413            |
| Streets and Highways Construction                      | \$ 0                | \$ 0                | \$ 0                |
| Capital Outlay                                         | \$ 877,000          | \$ 567,579          | \$ 858,026          |
| Other Financing Uses                                   | \$ 0                | \$ 184,685          | \$ 0                |
| Transfers to Other Funds(include Enterprise Funds)     | \$ 0                | \$ 0                | \$ 0                |
| <b>Total Expenditures</b>                              | <b>\$ 2,532,096</b> | <b>\$ 2,452,251</b> | <b>\$ 2,617,686</b> |
| <b>Fund Balance</b>                                    |                     |                     |                     |
| General Fund - Beginning Balance (Jan 1)               | \$ 2,428,469        | \$ 2,532,096        | \$ 2,452,251        |
| General Fund - Ending Balance (Dec 31)                 | \$ 2,532,096        | \$ 2,452,251        | \$ 2,617,686        |
| Increase (Decrease) - Budgeted Governmental Funds      | \$ (103,627)        | \$ 79,845           | \$ (165,435)        |
| <b>Property Tax Levy</b>                               |                     |                     |                     |
| Total Property Tax Levy - All Funds                    | \$ 986,642          | \$ 986,642          | \$ 1,120,363        |