

LEGAL NOTICE

City of Canby 2025 Budget Summary

	2024 Original	2024 Final	2025 Proposed
Revenues			
Property Taxes (Do not include Market Value Credits)	\$ 678,235	\$ 678,235	\$ 678,235
Tax Increments	\$ 0	\$ 0	\$ 0
All Other Taxes (franchise,hotel/motel taxes, etc.)	\$ 12,000	\$ 12,000	\$ 12,000
Special Assessments	\$ 8,000	\$ 8,000	\$ 6,000
Licenses and Permits	\$ 2,945	\$ 2,945	\$ 2,945
Federal Grants	\$ 340,332	\$ 340,332	\$ 609,505
State General Purpose Aid (Market Value Credits, etc.)	\$ 754,457	\$ 754,457	\$ 807,378
State Categorical Aid (state aid for streets, etc.)	\$ 23,000	\$ 23,000	\$ 23,000
Grants from County and Other Local Governments	\$ 0	\$ 0	\$ 0
Charges for Services	\$ 157,125	\$ 157,125	\$ 185,875
Fines and Forfeits	\$ 3,570	\$ 3,570	\$ 3,570
Interest on Investments	\$ 9,416	\$ 9,416	\$ 9,416
Miscellaneous Revenues	\$ 198,450	\$ 198,450	\$ 339,450
Total Revenues	\$ 2,187,530	\$ 2,187,530	\$ 2,677,374
Proceeds from Bond Sales	\$ 0	\$ 0	\$ 0
Other Financing Sources	\$ 334,000	\$ 334,000	\$ 0
Transfers from Other Funds (incl. Enterprise Funds)	\$ 0	\$ 0	\$ 0
Total Revenues and Other Sources	\$ 2,521,530	\$ 2,521,530	\$ 2,677,374
Expenditures			
General Government (board, administration, etc.)	\$ 481,831	\$ 481,831	\$ 489,586
Public Safety	\$ 417,304	\$ 417,304	\$ 491,690
Streets and Highways (excluding construction)	\$ 376,804	\$ 389,154	\$ 459,076
Sanitation	\$ 0	\$ 0	\$ 0
Human Services	\$ 0	\$ 0	\$ 0
Health	\$ 0	\$ 0	\$ 0
Culture and Recreation	\$ 245,782	\$ 245,782	\$ 269,475
Conservation of Natural Resources	\$ 0	\$ 0	\$ 0
Economic Development	\$ 0	\$ 0	\$ 0
Miscellaneous Current Expenditures	\$ 216,526	\$ 216,526	\$ 199,628
Total Expenditures	\$ 1,738,247	\$ 1,750,597	\$ 1,909,455
Debt Service - Principal	\$ 15,000	\$ 15,000	\$ 15,000
Interest and Fiscal Charges	\$ 6,413	\$ 6,413	\$ 5,738
Streets and Highways Construction	\$ 0	\$ 0	\$ 0
Capital Outlay	\$ 858,026	\$ 845,676	\$ 846,230
Other Financing Uses	\$ 0	\$ 0	\$ 0
Transfers to Other Funds(include Enterprise Funds)	\$ 0	\$ 0	\$ 0
Total Expenditures	\$ 2,617,686	\$ 2,617,686	\$ 2,776,423
Fund Balance			
General Fund - Beginning Balance (Jan. 1)	\$ 2,452,251	\$ 2,452,251	\$ 2,617,686
General Fund - Ending Balance (Dec. 31)	\$ 2,617,686	\$ 2,617,686	\$ 2,776,423
Increase (Decrease) - Budgeted Governmental Funds	\$ (165,435)	\$ (165,435)	\$ (158,737)
Property Tax Levy			
Total Property Tax Levy - All Funds	\$ 1,120,363	\$ 1,120,363	\$ 1,111,227