

# LEGAL NOTICE

## ANNUAL DISCLOSURE OF TAX INCREMENT DISTRICTS FOR THE YEAR ENDED DECEMBER 31, 2022

Name of TIF Authority: City of Canby

Name of Municipality: City of Canby

| District Name                                                                               | TIF 1-4 Canby | TIF 1-6                      | TIF 1-18     | TIF 1-24    |
|---------------------------------------------------------------------------------------------|---------------|------------------------------|--------------|-------------|
|                                                                                             | Farmers Grain | Clark-Hanson VFW<br>Post 117 | Crowley Dev. |             |
| Current net tax capacity                                                                    | \$ 51,017     | \$ 1,868                     | \$ 3,600     | \$ 30,394   |
| Original net tax capacity                                                                   | \$ 8,606      | \$ 33                        | \$ 200       | \$ 784      |
| Captured net tax capacity                                                                   | \$ 42,411     | \$ 1,835                     | \$ 3,400     | \$ 29,610   |
| Principal and interest payments due next year                                               | \$ 13,754     | \$ 1,396                     | \$ 3,080     | \$ 58,025   |
| Tax increment received                                                                      | \$ 62,919     | \$ 2,973                     | \$ 3,942     | \$ 50,251   |
| Tax increment expended                                                                      | \$ 16,165     | \$ 2,433                     | \$ 4,229     | \$ 61,214   |
| Month and year of first tax increment receipt                                               | 07/1999       | 06/2001                      | 07/2005      | 06/2014     |
| Date of required decertification                                                            | 12/31/2024    | 12/31/2026                   | 12/31/2030   | 012/31/2034 |
| Increased property tax imposed on properties as a result of fiscal disparities contribution | \$ -          | \$ -                         | \$ -         | \$ -        |

  

| District Name                                                                               | TIF 1-25   | TIF 1-26                 | TIF 1-27   | TIF 1-28                            |
|---------------------------------------------------------------------------------------------|------------|--------------------------|------------|-------------------------------------|
|                                                                                             |            | Farmers Grain<br>Project |            | US Hwy 75<br>& MN Hwy 68<br>Project |
| Current net tax capacity                                                                    | \$ 44,169  | \$ 51,698                | \$ 9,725   | \$ 3,070                            |
| Original net tax capacity                                                                   | \$ 660     | \$ 3,602                 | \$ 3,198   | \$ 809                              |
| Captured net tax capacity                                                                   | \$ 43,508  | \$ 48,096                | \$ 6,527   | \$ 2,261                            |
| Principal and interest payments due next year                                               | \$ 87,249  | \$ 66,938                | \$ 13,989  | \$ 5,790                            |
| Tax increment received                                                                      | \$ 68,938  | \$ 71,745                | \$ 10,353  | \$ 3,612                            |
| Tax increment expended                                                                      | \$ 90,504  | \$ 67,730                | \$ 14,689  | \$ 6,779                            |
| Month and year of first tax increment receipt                                               | 06/2015    | 06/2017                  | 06/2018    | 06/2018                             |
| Date of required decertification                                                            | 12/31/2023 | 12/31/2040               | 12/31/2042 | 12/31/2042                          |
| Increased property tax imposed on properties as a result of fiscal disparities contribution | \$ -       | \$ -                     | \$ -       | \$ -                                |

  

| District Name                                                                               | TIF 1-29   | TIF 1-31   | TIF 1-32   |
|---------------------------------------------------------------------------------------------|------------|------------|------------|
|                                                                                             |            |            |            |
| Current net tax capacity                                                                    | \$ 360     | \$ 3,600   | \$ 1,217   |
| Original net tax capacity                                                                   | \$ 93      | \$ 246     | \$ 2,421   |
| Captured net tax capacity                                                                   | \$ 267     | \$ 3,354   | \$ -       |
| Principal and interest payments due next year                                               | \$ -       | \$ 4,730   | \$ 7,095   |
| Tax increment received                                                                      | \$ 423     | \$ 5,689   | \$ -       |
| Tax increment expended                                                                      | \$ 1,207   | \$ 74,859  | \$ 135,542 |
| Month and year of first tax increment receipt                                               | 06/2019    | 06/2022    | 06/2023    |
| Date of required decertification                                                            | 12/31/2027 | 12/31/2044 | 12/31/2048 |
| Increased property tax imposed on properties as a result of fiscal disparities contribution | \$ -       | \$ -       | \$ -       |