

YELLOW MEDICINE COUNTY SUMMARY FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2021

The purpose of this Report is to provide a summary of financial information concerning Yellow Medicine County for interested citizens.

Questions about this Report should be directed to Dana Homan, County Finance Manager, phone number (320) 564-5841.

A FULL AND COMPLETE COPY OF THE COUNTY FINANCIAL STATEMENT IS AVAILABLE UPON REQUEST BY CALLING (320) 564-5841, OR BY WRITING TO THE COUNTY FINANCE MANAGER, AT 180 EIGHTH AVENUE, GRANITE FALLS, MINNESOTA 56241

YELLOW MEDICINE COUNTY OFFICIALS

Office Commissioners	Phone Number
Greg Renneke, 1st District	(507)925-3117
John Berends, 2nd District	(320)296-1125
Mitch Kling, 3rd District	(320)894-5037
Ron Antony, 4th District	(507)223-5529
Glen Kack, 5th District	(507)828-2087

County Officials	Phone Number
Angie Steinbach, Administrator	(320)564-5841
Dana Homan, Finance Manager	(320)564-5841
Connie Erickson, Assessor	(320)564-3141
Mark Gruenes, Attorney	(320)564-5832
Bill Flaten, Sheriff/Jail/Em. Mgmt.	(320)564-2130
Dan Moravetz, Highway Engineer	(320)313-3006
Rae Ann Keeler-Aus, Human Svcs. Director	(320)564-2211
Chris Balfany, Planning & Zoning Administrator	(320)669-7524
Janel Timm, Prop. & Public Svcs. Director	(320)564-3132
Kris Holien, Veterans Svcs. Officer	(320)313-3037

A Summary of Fiduciary Funds Net Position and Changes in Net Position for the year ended December 31, 2021

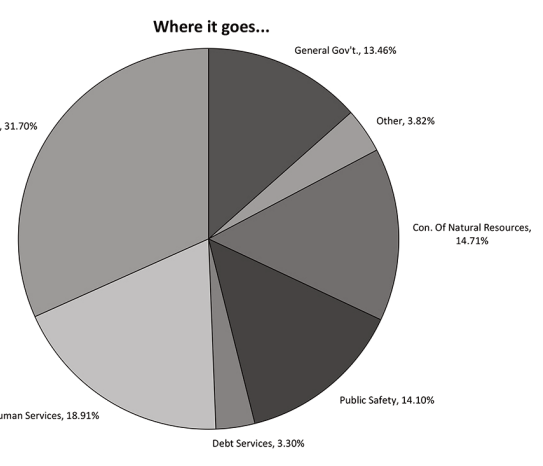
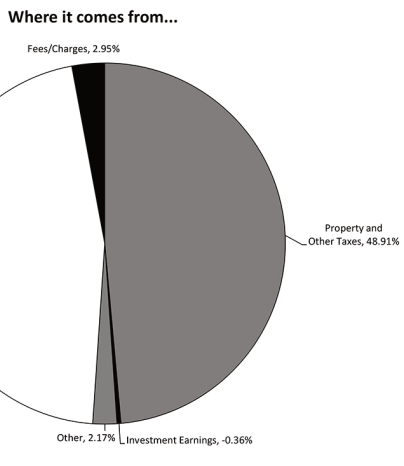
	Investment Trust Funds	Agency Funds
Assets	\$ 10,385	\$ 530,985
Liabilities	\$ 223	\$ 340,313
Net Position Held for Others	\$ 10,162	\$ 190,672
Additions to Net Position		
Investment earnings	169	
Total Additions	\$ 169	
Deductions to Net Position		
Distributions to participant	209	
Total Deductions	\$ 209	
Net change in net position	\$ (40)	

A Summary Balance Sheet of Governmental Funds December 31, 2021

	Major Funds					Total Governmental Funds
	General Fund	Road and Bridge Fund	Human Service Fund	Ditch Fund	Debt Service Fund	
Assets						
Cash and investments	\$ 8,070,739	\$ 7,684,724	\$ 6,477,023	\$ 2,480,437	\$ 440,058	\$ 25,152,981
Taxes Receivable	47,878	16,810	19,793	-	3,061	87,542
Special Assessments receivable	858,372	-	-	3,531,894	-	4,390,266
Accounts receivable	8,959	3,909	38,752	544,431	-	596,051
Interest receivable	36,474	-	-	2,852	-	39,326
Due from other funds	-	-	-	-	-	-
Due from other governments	184,586	1,854,767	448,535	147,266	-	2,635,154
Inventories	-	260,687	-	-	-	260,687
Prepaid items	103,024	-	7,597	-	-	110,621
Advance to other funds	609,253	-	-	-	-	609,253
Note Receivable	-	-	-	225,000	-	225,000
Total Assets	\$ 9,919,285	\$ 9,820,897	\$ 6,991,700	\$ 6,931,880	\$ 443,119	\$ 34,106,881
Liabilities						
Accounts payable	\$ 139,559	\$ 35,573	\$ 166,142	\$ 467,848	\$ -	\$ 809,122
Salaries payable	175,108	41,945	94,607	2,680	-	314,340
Contracts payable	-	20,700	-	137,049	-	157,749
Due to other funds	-	-	-	-	-	-
Due to other governments	2,057	6,887	30,210	131,613	-	170,767
Advance from other funds	-	-	-	500,000	109,253	609,253
Unearned Revenue	998,891	-	4,588	-	-	1,003,479
Total Liabilities	\$ 1,315,615	\$ 105,105	\$ 295,547	\$ 1,239,190	\$ 109,253	\$ 3,064,710
Deferred Inflows of Resources						
Property Taxes levied for subsequent year	\$ 19,059	\$ 6,421	\$ 7,738	\$ 1,302	\$ 1,324	\$ 35,844
Unavailable revenue	977,269	1,871,411	19,793	3,900,739	3,061	6,772,273
Total Deferred Inflows of Resources	\$ 996,328	\$ 1,877,832	\$ 27,531	\$ 3,902,041	\$ 4,385	\$ 6,808,117
Fund balances						
Nonspendable	\$ 712,277	\$ 260,687	\$ 7,597	\$ -	\$ -	\$ 980,561
Restricted	867,345	-	-	3,610,015	329,481	4,806,841
Committed	66,176	-	1,250,035	-	-	1,316,211
Assigned	13,822	7,577,273	5,410,990	-	-	13,002,085
Unassigned	5,947,722	-	-	(1,819,366)	-	4,128,356
Total Fund Balances	\$ 7,607,342	\$ 7,837,960	\$ 6,668,622	\$ 1,790,649	\$ 329,481	\$ 24,234,054
Total Liabilities and Fund Balances	\$ 9,919,285	\$ 9,820,897	\$ 6,991,700	\$ 6,931,880	\$ 443,119	\$ 34,106,881

A Summary of Governmental Funds Revenues and Expenditures December 31, 2021

	Major Funds					Total Governmental Funds
	General Fund	Road and Bridge Fund	Human Service Fund	Ditch Fund	Debt Service Fund	
Revenues						
Taxes	\$ 6,151,363	\$ 2,108,446	\$ 2,519,524	\$ -	\$ 417,889	\$ 11,197,222
Special assessments	262,430	-	-	1,666,032	-	1,928,462
Licenses and permits	58,943	-	-	-	-	58,943
Intergovernmental	2,199,912	7,292,552	2,792,459	137,129	11,548	12,433,600
Charges for services	516,922	32,287	176,891	-	-	726,100
Fines and forfeits	6,192	-	-	-	-	6,192
Investment earnings	58,958	(75,040)	(62,534)	(17,251)	361	(95,506)
Miscellaneous	387,983	87,766	106,943	442	-	583,134
Total Revenues	\$ 9,642,703	\$ 9,446,011	\$ 5,533,283	\$ 1,786,352	\$ 429,798	\$ 26,838,147
Expenditures						
Current						
General government	\$ 3,478,910	\$ -	\$ -	\$ -	\$ -	\$ 3,478,910
Public safety	3,576,518	-	-	-	-	3,576,518
Highways and streets	-	2,571,327	-	-	-	2,571,327
Sanitation	210,892	-	-	-	-	210,892
Health	-	-	-	-	-	-
Human services	-	-	5,049,802	-	-	5,049,802
Culture and recreation	301,417	-	-	-	-	301,417
Conservation of natural resources	493,969	-	-	3,442,175	-	3,936,144
Economic development	15,230	-	-	-	-	15,230
Intergovernmental	480,691	-	-	-	-	480,691
Capital Outlay						
General government	123,132	-	-	-	-	123,132
Public safety	198,445	-	-	-	-	198,445
Highways and streets	-	5,912,895	-	-	-	5,912,895
Sanitation	-	-	-	-	-	-
Human services	-	-	12,823	-	-	12,823
Culture and recreation	13,165	-	-	-	-	13,165
Conservation of natural resources	-	-	-	1,250	-	1,250
Debt service						
Principal retirement	148,098	4,394	3,397	185,000	240,000	580,889
Interest and fiscal charges	679	-	678	138,922	162,850	303,129
Total Expenditures	\$ 9,041,146	\$ 8,488,616	\$ 5,066,700	\$ 3,767,347	\$ 402,850	\$ 26,766,659
Excess of Revenues Over (Under) Expenditures	\$ 601,557	\$ 957,395	\$ 466,583	\$ (1,980,995)	\$ 26,948	\$ 71,488
Other Financing Sources (Uses)						
Sale of Capital Assets	\$ -	\$ 8,161	\$ -	\$ -	\$ -	\$ 8,161
Bonds Issued	-	-	-	3,400,000	-	3,400,000
Loans and capital leases issued	315,429	40,554	-	-	-	355,983
Premium on bonds issued	-	-	-	177,287	-	177,287
Total Other Financing Sources (Uses)	\$ 315,429	\$ 48,715	\$ -	\$ 3,577,287	\$ -	\$ 3,941,431
Net Changes in Fund Balances						
Balances	\$ 916,986	\$ 1,006,110	\$ 466,583	\$ 1,596,292	\$ 26,948	\$ 4,012,919
Fund Balances-January 1	6,690,356	6,842,653	6,202,039	194,357	302,533	20,231,938
Increase (decrease) in reserved for inventories	-	(10,803)	-	-	-	(10,803)
Fund Balances-December 31	\$ 7,607,342	\$ 7,837,960	\$ 6,668,622	\$ 1,790,649	\$ 329,481	\$ 24,234,054



YELLOW MEDICINE COUNTY GRANITE FALLS, MINNESOTA LEVIES, AND PERCENTAGE OF COLLECTIONS 2021

	Amount
Taxes Levied for County Purposes	
General	\$ 7,040,132
Road and Bridge	2,290,507
Family Services	2,603,697
Justice Center Bond Debt Service	429,850
Total Levy for County Purposes	\$ 12,364,186
Less CPA	579,383
Net Levy for County Purposes	\$ 11,784,803
Total Light and Power Tax Levies	\$ 18,117
Special Assessments	
General Fund	-
Solid Waste Assessments	\$ 79,545
Unallotted CPA	\$ 0
Audit Year - Unpaid Total County & Solid Waste S/A	\$ 57,688
Unpaid Light & Power Tax Levies	\$ 0
State Payment Run: MV Credit	\$ 278,486
State Payment Run: Disparity Credit	\$ 43,007
Percentage of Tax Collections for All Purposes	99.50%

A User's Guide to County Financial Statements
The following definitions will help citizens understand the terminology that is used in the county's financial statement.

Basic Financial Statements
Yellow Medicine County's basic financial statements consist of three parts: government-wide financial statements, fund financial statements, and notes to the financial statements. The management's discussion and analysis and certain budgetary comparison schedules are required to accompany the basic financial statements and, therefore, are included as required supplementary information.

Government-wide financial statements display information about the county's financial reporting entity as a whole, except for its fiduciary activities. These statements present separate information for the governmental activities of the county.

Fund financial statements display separate financial information for the county's governmental and fiduciary funds. Information for governmental funds is presented separately for major funds. Fiduciary fund information is presented in aggregate by fund type.

Notes to the financial statements provide additional information and disclosure information on the financial statements.

Governmental activities are generally activities of the county financed through taxes, intergovernmental revenues, and other non-exchange revenues. These activities are usually reported in governmental funds.

Financial reporting entity consists of the primary government (county), organizations for which the county is financially accountable, and other organizations for which the nature and significance of their relationship with the county are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The nucleus of a county's financial reporting entity is the primary government of the county.

Primary government is a term used in connection with defining the financial reporting entity. The primary government is the focus of the financial reporting entity. For the county, the primary government represents the financial activities, funds, or accounts directly under the control of the county board.

County Governmental Fund Types

The **General Fund** is the general operating fund of the county. It is used to account for all financial resources, except those required to be accounted for in another fund.

The **Special Revenue Funds** are used to account for the proceeds of specific revenue sources that are legally restricted for specified purposes.

The **Debt Service Fund** is used to account for the accumulation of resources for, and the payment of principal, interest, and related cost of general long-term debt.

County Fiduciary Funds

The **Investment Trust Funds** are used to report governmental external investment pools that are maintained by the county for other entities.

The **Agency Funds** are used to account for assets held by the County as an agent for individuals, private organizations, other governments, and/or other funds for example, taxes collected and held by the county for a school district.

Character Classification of County Expenditures

The county's governmental expenditures are classified by character for the periods expenditures are presumed to benefit. The county has the following character classifications:

Current operating expenditures are presumed to benefit the current fiscal period.

Debt services are presumed to benefit prior fiscal periods as well as current and future periods and include amounts expended for the payment of principal, interest and other fiscal costs associated with the debt.

Intergovernmental represent resources transferred by the county to other governments.

Classification of County Functions

Functions are a group of related activities aimed at accomplishing a major service or regulatory program for which the county is responsible. The county has the following function classification:

The **General Government** function includes expenditures for general county activities such as the county commissioners, the county administrator's office, the county attorney's office, the county property and public services department which includes the activities of auditor-treasurer, recorder, and assessor, the planning and zoning office, and other county general service offices.

Public Safety relates to the objective of protection of persons and property and includes expenditures for corrections activities, operations of the sheriff's office, the county jail, and civil defense.

Highways and Streets include expenditures relating to the construction and maintenance of county highways and streets.

Sanitation involves expenditures for recycling and household hazardous waste programs.

Human Services represents activities designed to provide public assistance and institutional care for individuals unable to provide essential needs for themselves. These programs include child support collection, child welfare, chemical dependency, medical assistance and other services.

Health involves all activities involved in the conservation and improvement of public health. This function includes expenditures for the county public health department, home health aid services, other nursing services, maternal and child health, supplemental nutrition programs, and programs to protect public and private water systems.

Culture and Recreation involves activities maintained for the benefit of county residents and visitors. These activities include county libraries, parks, museums, fairs, and other recreation programs.

Conservation of Natural Resources involves activities designed to conserve and develop such natural resources as water and soil, and includes such programs as soil and water conservation, county extension, water planning, and other.

Economic Development activities are directed toward economically developing the area encompassed by the county and providing assistance to and opportunity for, economically disadvantaged persons or businesses.

MAJOR RECIPIENTS OF YELLOW MEDICINE COUNTY EXPENDITURES

The following is a list of the recipients of Yellow Medicine County expenditures totaling \$5,000 or more during 2021. The list does not include salaries paid to county employees nor does it include individuals who received federal, state or county human services aid.

2021 COMBINED VENDOR LIST (CONSISTS OF ALL FUNDS)

Name of Recipient	Total Amount Disbursed During 2021	Name of Recipient	Total Amount Disbursed During 2021	Name of Recipient	Total Amount Disbursed During 2021
A & C Excavating LLC	70,285.00	Hoepner/Michael	11,060.00	R & G Construction Inc.	413,561.46
Abdo LLP	44,500.00	Holmstrom & Kvam	7,620.00	Raddatz/Nancy & David	39,130.00
Advocate-Tribune	13,766.12	Houseman Funeral Home-Birk Chape	18,580.00	Ratwik Roszak & Maloney P.A.	10,049.00
Ag Plus Cooperative	20,472.64	HP Inc.	8,504.26	RDO Equipment Co.	53,979.02
Aladtec Inc.	5,244.00	I + S Group Inc.	56,304.70	Rebers/Bobby	7,525.00
Almich's Market	5,461.65	Information Systems Corporation	35,584.00	Rebers/Brian	7,525.00
Amazon Capital Services	19,750.69	Internal Revenue Service	441,298.00	Redwood County Auditor-Treasurer	29,906.74
American Legion Post 69	10,000.00	Iverson JR. /R Kenneth	11,900.00	Redwood County Highway Dept.	7,217.16
American Solutions For Business	6,085.41	J.H.Lynner Company	6,030.00	Regents Of The U Of MN	75,680.00
Anderson-TeBeest Funeral Home	5,565.00	James Milbradt Trust	21,320.00	Remiger/Patrick S. and Rebecca	10,290.45
Anoka County Human Services	14,400.00	Jay's Digging Service	17,760.00	Remmele/James	10,428.00
Anoka Metro Rtc - 412	15,635.20	Jeseritz Construction Inc.	59,736.00	Remmele/John	5,948.00
ARAMARK Receivables LLC	177,164.77	Johnson/Steven M.	39,236.26	Remmele/Thomas	8,470.00
Arcasearch Corporation	9,337.69	K & K Tiling Inc.	183,770.48	Rinke Noonan Attorneys At Law 1	5,450.00
Area li River Basin	15,758.60	Karpel Solutions	6,768.31	Roy Kenneth Iverson Jr & Therese Iverson	20,230.00
Association Of MN Counties	30,245.00	Keefe Supply Co.	11,132.84	Royal Tire Inc.	42,068.33
AT&T Mobility	24,781.21	Kidrowski Enterprises LLC	5,800.00	RSS Group International Inc.	13,242.33
Avera Granite Falls Health Center	56,732.39	Knife River Corporation North Central	48,709.30	RTVision Inc.	7,000.00
Baker Bros Construction Inc.	27,181.00	Kockelman Construction Inc.	17,775.40	Runnings Supply Inc.	7,050.45
Barker Excavating LLC	305,853.72	Krause/Mitchell	20,065.50	S.J. Jacobs & Sons Inc.	1,233,437.72
Blue Cross Blue Shield	109,382.03	Krause/Timothy	5,715.50	SafeAssure Consultants Inc.	11,028.61
Bluenose Gopher Public House Cooperative	5,000.00	Krave Wellness Studio	10,000.00	Sander & Sons/Alvan	18,892.50
Bolton & Menk Inc.	209,594.50	Kvendru/Franklin & Evon	37,690.00	Sander Excavating Inc.	5,251.00
Bonnema Excavating	10,610.00	Kvols/Richard P	22,690.33	Sandnes Township	115,270.72
Borning/Robert	28,434.00	Lac qui Parle County	41,393.45	Sanford Medical Center TRF	47,912.65
Boushek/Gregg & LeeAnn	7,210.00	Lakeland Broadcasting Company	5,000.00	School District 129	105,737.04
Buffalo Ridge Concrete Inc.	6,149.87	Lancer Lanes & Event Center	10,000.00	School District 2167	601,969.90
Bursch Travel Agency Inc.	10,000.00	Larson Construction & Asbestos Service	39,226.26	School District 2190	1,814,975.91
Burton Township	140,120.55	Lincoln County Hwy Dept	7,248.35	School District 2897	5,915.54
Busack/James	9,520.00	Lincoln-Pipestone Rural Water	392,380.88	School District 378	103,890.29
Busack/Jon & Nancy	10,080.00	Lisbon Township	86,240.58	School District 414	128,152.67
C.A.S. Plumbing & Heating Inc.	33,103.72	Loffler	8,309.14	School District 891	1,153,247.22
CAM Systems	7,024.00	Lozinski Construction Services LLC	140,374.55	Schroeder/Dallas	8,050.00
Campus Grill LLC	5,000.00	Lqp Yellow Bank Watershed Dist	53,407.43	Schrunk's Canby Implement	15,068.66
Canby Classic Cinema	5,000.00	Lutheran Social Service	57,212.90	Schwerin/Dave	14,525.00
Canby Developmental Achievement Center	27,638.52	Lyon County Auditor-Treasurer	58,919.71	Seachange Printing & Marketing Svcs LLC	11,865.02
Canby Inn & Suites	13,997.32	Magic	11,931.47	Sioux Agency Township	136,362.68
Canby News	13,902.19	Marco Technologies Llc	11,302.42	Six West Community Corrections	336,527.71
Canby Tif	379,443.26	Marcus Well Drilling	14,344.85	SMI & Hydraulic Inc.	6,459.13
Cargill Inc.	7,481.10	Marge Schroeder Family Trust	8,050.00	Snowdrifters Of Montevideo	52,102.23
Carl's Bakery Inc.	10,042.75	Marston Consulting Group LLC	5,000.00	St. Peter RTC-472	51,222.10
CDW Government Inc.	6,713.11	Martin Marietta Materials	127,792.98	Steffl Drilling & Pump Inc.	13,733.75
CEE VI Drug Task Force	49,045.00	Maximus Inc.	6,700.00	Sterzinger Crushing Inc.	84,000.00
Central Lakes Restaurant Supply	11,098.38	MCCC Lockbox	15,425.50	Stony Run Township	210,015.42
Centurylink	7,693.78	Mccrossan Boys Ranch	31,912.50	Sw Mn Workforce Development Board	5,410.00
Chippewa County Family Svcs	41,412.03	Metal Culvert Inc.	37,172.67	Swede Prairie Township	100,665.23
Chosen Valley Testing Inc.	5,480.00	Meyer's Repair & Towing Inc.	11,963.44	Swift County Highway Dept	87,326.59
Chuck Vlamnick Repair	5,299.27	Mid-American Research Chemical	5,165.88	Table 212 Chophouse	10,000.00
City Of Canby	1,412,533.02	Mid-States Equipment & Supply Inc.	15,001.61	The Computer Man Inc.	64,815.68
City of Clarkfield	593,394.50	Midway Cafe	5,000.00	The Filling Station Bar & Grill LLC	10,000.00
City Of Echo	172,275.96	Midwest Contracting Llc	12,393.15	The Rock	10,050.00
City of Granite Falls	1,294,837.83	Minnesota Machinery Museum	23,000.00	Thomson Reuters	8,728.08
City of Hanley Falls	137,671.23	Minnesota Mutual	4,662.05	Thrifty White Pharmacy	17,575.76
City of Hazel Run	13,080.00	Mn Co Intergov'tal Trust	249,433.30	Titan Machinery	25,576.65
City Of Porter	65,921.90	MN Dept of Agriculture	105,123.27	Tolley's Bar & Grill LLC	10,000.00
City of St. Leo	13,093.15	Mn Dept Of Finance-Treasury Division	38,367.73	Towmaster	134,136.55
City of Wood Lake	201,774.58	Mn Dept Of Revenue	329,385.20	Traffic Marking Service Inc.	97,640.58
Clarkfield Tif	246,001.24	Mn Dept Of Transportation	26,889.98	Trio Plumbing & Heating	18,500.00
Commissioner of Transportation- MN Dot	20,000.00	MN Energy Resources Corp	6,294.35	TriTech Software Systems	49,042.20
Conrad's Truck & Tractor Repair	9,088.33	Mn Falls Township	125,208.93	Truck Center Companies East LLC	6,159.19
Consumers Coop Oil Co.	9,020.80	Mn Pollution Control Agency	12,326.15	True North Steel Inc.	5,170.50
Counties Providing Technology	79,454.70	Mn Sheriffs Assn	7,361.63	Timm/Dennis & Carlette	8,564.00
Countryside Public Health	148,590.24	Mn Valley Coop Light & Power Assoc.	45,044.28	Tyler Technologies Inc.	10,237.36
Cut Loose Bar Inc.	10,000.00	Morris Electronics Inc.	26,463.21	Tyro Township	96,389.47
D 3 Farms LLC	20,196.00	Msop-Mn Sex Offender Program-462	14,600.70	U S Bank Trust	625,093.76
DDA Human Resources Inc.	10,300.00	Muhl/Sharon	35,848.00	United Community Action	11,424.08
Delta Dental Of MN	56,471.70	NAPA Auto & Truck Parts	5,404.18	Upper Minnesota Valley RDC	93,668.14
Department of Human Services-SWIFT	280,432.08	National Independent Health Club Assoc.	10,000.00	Velde/Brian A. and Heather J.	8,917.00
Diane Schwerin Tr. Agmt.	14,525.00	Neighbors United Food Shelf	10,923.50	Walmart	11,403.51
Diebold Law Firm LLC	7,700.00	Newman Signs Inc.	7,243.13	Waltz/Douglas	5,250.00
Diesel Laptops LLC	9,495.00	Norman Township	82,176.90	Watchguard Video	8,275.00
DII LLC	10,000.00	Normania Township	91,588.51	Weber Gravel Inc.	133,136.90
Diligent Corporation	6,683.67	North Homes Children and Family Services	14,252.27	Weidemann/James	34,634.74
DTM Fleet Service	18,772.98	Northern Business Products Inc.	41,197.55	Wergeland Township	98,774.00
Duininck Inc.	4,375,366.86	Northern Natural Gas Co.	26,769.27	West Central Communication Inc.	13,521.56
Dunrite Heating & A/C LLC	13,603.50	Office of MN IT Services	45,941.09	West Central Sanitation	101,734.81
Dwayne Ousky	5,292.00	Oftehdahl Tiling & Dozing	5,050.00	Western Mental Health Center	165,621.96
Echo Township	128,979.25	Olson Sanitation Inc.	110,369.10	WEX Bank	266,095.16
Ellingboe Well Drilling LLC	11,512.12	Omro Township	101,348.28	Wideth Smith Nolting Inc.	29,356.20
Elsie's Cafe	10,000.00	OnSolve LLC	6,571.44	Wood Lake Private Ditch	7,500.00
Enterprise FM Trust	76,125.86	Oshkosh Township	73,301.61	Wood Lake Township	134,627.22
Ervin Drilling & Pump LLC	19,337.62	Otter Electric LLC	14,916.00	Woodland Centers	9,671.00
Esri	8,181.00	Ottertail Power Company	8,670.69	Xcel Energy	14,334.10
Fagen Farms LLP	9,680.13	P.K. Egans Restaurant	10,242.79	Yellow Medicine County Fair Board	23,050.00
Farmer's Union Oil Company	16,042.39	PACT for Families Collaborative	506,231.00	Yellow Medicine River Watershed	87,492.28
Fertile Acreage Farm	10,000.00	PEIP Co.	1,215,415.71	YM Soil & Water Conservation	160,866.50
Financial Mgmt Division	703,450.94	Penguin Management Inc.	5,376.00	YMC Ditch Department	24,467.02
Flint Hills Resources Lp	212,924.00	Peterson/Bradley John	51,842.00	YMC Finance & Administration	409,850.42
Florida Township	78,110.43	Peterson/Kimberly	51,842.00	YMC Historical Society	23,000.00
Fortier Township	76,834.92	Pichts Auto Body & Glass	9,331.68	YMC HRA	60,102.80
Frazeur Tiling/Stu	12,259.00	Pictometry International Corp	36,072.24	YMC-Property & Public Services	11,491.24
Friendship Township	95,443.26	Pioneerland Library System	87,621.00	Ziegler Rental FBO CATD Exchange Svcs LLC	101,748.70
Frontier Precision Inc.	11,456.56	Porter Community Cafe LLC	10,000.00	Z's Grub & Pub	10,000.00
Further	343,137.99	Posen Township	101,287.79	Payroll	7,562,347.21
Galls LLC	9,077.79	Prairie Five Rides	29,304.94	Vendors under \$5,000	878,999.09
GeoComm Inc.	14,216.00	Prairie Lakes Youth Programs	37,215.59	Less Real Estate Tax Settlements	(11,446,251.86)
Gerald Enger and Lillian Enger Rev Trust	15,610.00	Presbyterian Family Foundation	49,372.59	Total	28,146,395.31
Gislason & Hunter LLP	12,037.50	Pro-West & Associates Inc.	24,940.17		
Goodfellows	5,000.00	Public Employees Retirement Association	658,857.97		
Granite Bowl	10,000.00	Purchase Power	23,451.97		
Granite Falls Auto Parts	5,693.78				
Granite Falls Tif	16,617.73				
Granite Hardware	6,845.28				
Granite Run Golf Course	10,000.00				
Great Plains Natural Gas	34,911.67				
Greater Mn Family Services	20,698.90				
Greendoor Steakhouse & Sports Bar	5,000.00				
H & H Construction Inc.	11,972.48				
H & M Nutrition	10,000.00				
Hammer Township	99,759.03				
Hansen/Donald	19,390.00				
Hazel Run Township	112,951.66				
Heartland Girls Ranch	78,898.50				
Heroes Sports Bar & Grill	10,000.00				
Hillyard	18,302.65				
Hoepner Trust/Harold B.	15,812.00				
Hoepner/Bruce	8,540.00				
Hoepner/James	7,700.00				

A Summary of Yellow Medicine County's Statement of Activities For the Year Ended December 31, 2021

Functions	Expenses	Program Revenues	Net
Primary government			
General government	\$ 3,617,328	\$ 481,014	\$ (3,136,314)
Public safety	4,141,314	989,320	(3,151,994)
Highways and streets	5,749,330	6,392,915	643,585
Sanitation	216,000	176,386	(39,614)
Human services	4,788,912	3,006,629	(1,782,283)
Health	144,163	750	(143,413)
Culture and recreation	321,178	102,559	(218,619)
Conservation of natural resources	3,424,352	4,065,410	641,058
Economic development	15,230	-	(15,230)
Interest and other costs	303,736	-	(303,736)
Total primary government	\$ 22,721,543	\$ 15,214,983	\$ (7,506,560)
General revenues and other			
Taxes			11,402,442
Other general revenues			1,129,582
Net change in net position			\$ 5,025,464

A PROFILE OF YELLOW MEDICINE COUNTY

Key Indicator	Total 2021	Total 2020	Percent Increase/(Decrease)
Estimated Population	9,411	9,528	-1.228%
Total Tax Capacity	\$ 24,997,552	\$ 24,717,016	1.135%
Percent of Property Taxes Collected	99.26%	98.69%	0.576%
Total General Revenues	\$ 12,532,024	\$ 12,580,879	-0.388%
Total Program Revenues	\$ 15,214,983	\$ 14,080,000	8.061%
Total Expenses			
Governmental Activities	\$ 22,721,543	\$ 22,420,176	1.344%
Capital Assets			
Governmental Activities	\$ 85,260,799	\$ 82,457,583	3.400%
Total Outstanding Net Bonded Debt of County			
General Obligation	\$ 9,323,917	\$ 6,240,000	49.422%
Bond Rating on Most Recent General Obligation Bond Issue	Moody's Aa3	Moody's Aa3	
Total Government-Wide Net Position			
Governmental Activities	\$ 99,583,743	\$ 94,558,279	5.315%
Total Number of Full Time Employees	107	111	-3.604%

A Summary Yellow Medicine County's Statement of Net Position December 31, 2021

	Governmental Activities
Assets	
Cash and investments	\$ 25,152,981
Receivables - net	7,748,339
Other current assets	433,192
Note Receivable	225,000
Capital assets	
Non-depreciable	9,266,246
Depreciable- net	75,994,553
Total Assets	\$ 118,820,311
Deferred Outflows of Resources	\$ 4,057,136
Liabilities	
Payables	\$ 1,451,978
Other current liabilities	113,949
Unearned revenue	1,003,479
Long-term liabilities	
Due within one year	686,852
Due in more than one year	14,908,227
Total Liabilities	\$ 18,164,485
Deferred Inflows of Resources	\$ 5,129,2193
Net Position	
Invested in capital assets, net of related debt	\$ 80,152,368
Restricted	5,940,221
Unrestricted	13,491,154
Total Net Position	\$ 99,583,743