YELLOW MEDICINE COUNTY SUMMARY FINANCIAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2023

The purpose of this Report is to provide a summary of financial information concerning Yellow Medicine County for interested citizens.
Questions about this Report should be directed to Dana Homan, County Finance Manager, phone number (320) 564-5841.

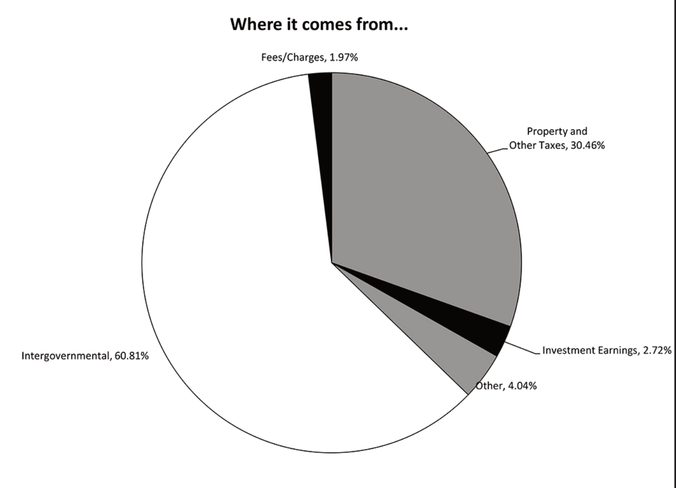
A FULL AND COMPLETE COPY OF THE COUNTY FINANCIAL STATEMENT IS AVAILABLE UPON REQUEST BY CALLING (320) 564-5841, OR BY WRITING TO THE COUNTY FINANCE MANAGER, AT 180 EIGHTH AVENUE, GRANITE FALLS, MINNESOTA 56241

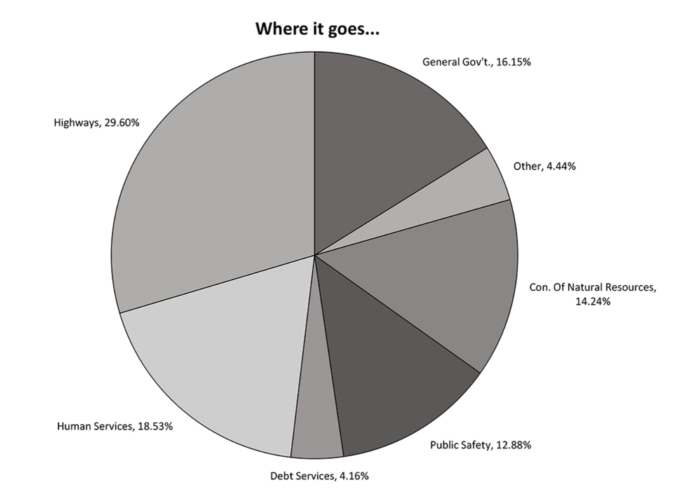
YELLOW MEDICINE COUNTY OFFICIALS

Office Commissioners	Phone Number
Greg Renneke, 1st District	(507)925-3117
John Berends, 2nd District	(320)296-1125
Mitch Kling, 3rd District	(320)894-5037
Ron Antony, 4th District	(507)223-5529
Glen Kack, 5th District	(507)828-2087
County Officials	
Angie Steinbach, Administrator	(320)564-5841
Dana Homan, Finance Manager	(320)564-5841
Brian Rosenau, Assessor	(320)564-3141
Mark Gruenes, Attorney	(320)564-5832
Bill Flaten, Sheriff/Jail/Em. Mgmt.	(320)564-2130
Dan Moravetz, Highway Engineer	(320)313-3006
Rae Ann Keeler-Aus, Human Svcs. Director	(320)564-2211
Chris Balfany, Planning & Zoning Administrator	(320)669-7524
Janel Timm, Prop. & Public Svcs. Director	(320)564-3132
Kris Holien, Veterans Svcs. Officer	(320)313-3037

A Summary of Fiduciary Funds Net Position and Changes in Net Position for the year ended December 31, 2023

	Investment Trust Funds	Agency Funds
Assets	$ 10,650	$ 866,901
Liabilities	$ 334	$ 257,750
Net Position Held for Others	$ 10,316	$ 609,151
Additions to Net Position		
Investment earnings	144	
Total Additions	$ 144	
Deductions to Net Position		
Distributions to participant	72	
Total Deductions	$ 72	
Net change in net position	$ 72	





YELLOW MEDICINE COUNTY GRANITE FALLS, MINNESOTA LEVIES, AND PERCENTAGE OF COLLECTIONS

	2023 Amount
Taxes Levied for County Purposes	
General	$ 7,437,609
Road and Bridge	2,429,280
Family Services	2,633,640
Justice Center Bond Debt Service	415,350
Total Levy for County Purposes	$ 12,915,879
Less CPA	579,945
Net Levy for County Purposes	$ 12,335,934
Total Light and Power Tax Levies	$ 42,486
Special Assessments	
General Fund	
Solid Waste Assessments	$ 128,594
Unallotted CPA	$ 0
Audit Year - Unpaid Total County & Solid Waste S/A	$ 82,128
Unpaid Light & Power Tax Levies	$ 0
State Payment Run: MV Credit	$ 278,601
State Payment Run: Disparity Credit	$ 43,007
Percentage of Tax Collections for All Purposes	98.76%

A Summary Balance Sheet of Governmental Funds December 31, 2023

	Major Funds					
	General Fund	Road and Bridge Fund	Human Service Fund	Ditch Fund	Debt Service Fund	Total Governmental Funds
Assets						
Cash and investments	$ 10,331,865	$ 21,470,126	$ 7,388,061	$ 1,102,845	$ 372,840	$ 40,665,737
Taxes Receivable	72,070	28,424	25,535	-	4,526	130,555
Special Assessments receivable	1,174,065	-	-	3,927,915	-	5,101,980
Accounts receivable	2,831	5,154	19,435	828,383	-	855,803
Interest receivable	48,263	-	-	-	-	48,263
Due from other funds	-	-	-	-	-	-
Due from other governments	109,548	5,446,405	389,580	399,577	-	6,345,110
Lease	38,629					38,629
Inventories	-	285,492	-	-	-	285,492
Prepaid items	97,940	-	5,168	-	-	103,108
Advance to other funds	500,000	-	-	-	-	500,000
Note Receivable	-	-	-	175,000	-	175,000
Total Assets	$ 12,375,211	$ 27,235,601	$ 7,827,779	$ 6,433,720	$ 377,366	$ 54,249,677
Liabilities						
Accounts payable	$ 123,198	$ 76,340	$ 256,658	$ 272,923	$ -	$ 729,119
Salaries payable	184,146	63,690	100,504	2,995	-	351,335
Flexible benefits payable	6,655					6,655
Contracts payable	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Due to other governments	21,404	8,236	19,734	61,461	-	110,835
Advance from other funds	-	-	-	500,000	-	500,000
Unearned Revenue	1,022,177	-	1,175	-	-	1,023,352
Total Liabilities	$ 1,357,580	$ 148,266	$ 378,071	$ 837,379	$ -	$ 2,721,296
Deferred Inflows of Resources						
Property Taxes levied for subsequent year	$ 6,231	$ 2,204	$ 2,390	$ -	$ 377	$ 11,202
Deferred lease inflows	38,221	-	-	-	-	38,221
Unavailable revenue	1,249,235	5,435,544	25,535	4,502,493	4,526	11,217,333
Total Deferred Inflows of Resources	$ 1,293,687	$ 5,437,748	$ 27,925	$ 4,502,493	$ 4,903	$ 11,266,756
Fund balances						
Nonspendable	$ 597,940	285,492	5,168	-	-	$ 888,600
Restricted	1,728,045	13,352,242	89,353	3,963,858	372,463	19,505,961
Committed	235,143	-	1,187,503	-	-	1,422,646
Assigned	14,926	8,011,853	6,139,759	-	-	14,166,538
Unassigned	7,147,890	-	-	(2,870,010)	-	4,277,880
Total Fund Balances	$ 9,723,944	$ 21,649,587	$ 7,421,783	$ 1,093,848	$ 372,463	$ 40,261,625
Total Liabilities and Fund Balances	$ 12,375,211	$ 27,235,601	$ 7,827,779	$ 6,433,720	$ 377,366	$ 54,249,677

A Summary of Governmental Funds Revenues and Expenditures For the Year Ended December 31, 2023

	Major Funds					
	General Fund	Road and Bridge Fund	Human Service Fund	Ditch Fund	Debt Service Fund	Total Governmental Funds
Revenues						
Taxes	$ 6,772,201	$ 2,367,831	$ 2,568,133	$ -	$ 405,031	$ 12,113,196
Special assessments	317,349	-	-	907,916	-	1,225,265
Licenses and permits	41,422	-	-	-	-	41,422
Intergovernmental	3,158,713	19,792,539	2,968,257	699,499	10,185	26,629,193
Charges for services	482,480	48,203	286,576	-	-	817,259
Fines and forfeits	3,734	-	-	-	-	3,734
Investment earnings	1,168,046	(90,166)	39,845	73,479	1,344	1,192,548
Miscellaneous	678,727	97,065	103,345	890,881	-	1,770,018
Total Revenues	$ 12,622,672	$ 22,215,472	$ 5,966,156	$ 2,571,775	$ 416,560	$ 43,792,635
Expenditures						
Current						
General government	$ 3,910,830	$ -	$ -	$ -	$ -	$ 3,910,830
Public safety	3,547,656	-	-	-	-	3,547,656
Highways and streets	-	2,708,590	-	-	-	2,708,590
Sanitation	176,732	-	-	-	-	176,732
Health	-	-	-	-	-	-
Human services	-	-	5,612,814	-	-	5,612,814
Culture and recreation	325,662	-	-	-	-	325,662
Conservation of natural resources	615,598	-	-	2,272,897	-	2,888,495
Economic development	9,005	-	-	-	-	9,005
Intergovernmental	820,062	-	-	-	-	820,062
Capital Outlay						
General government	1,021,760	-	-	-	-	1,021,760
Public safety	387,409	-	-	-	-	387,409
Highways and streets	-	6,333,907	-	-	-	6,333,907
Sanitation	-	-	-	-	-	-
Human services	-	-	47,046	-	-	47,046
Culture and recreation	25,255	-	-	-	-	25,255
Conservation of natural resources	-	-	-	1,463,103	-	1,463,103
Debt service						
Principal retirement	181,073	8,030	10,114	420,000	255,000	874,217
Interest and fiscal charges	394	-	202	248,761	148,125	397,482
Total Expenditures	$ 11,021,436	$ 9,050,527	$ 5,670,176	$ 4,404,761	$ 403,125	$ 30,550,025
Excess of Revenues Over (Under) Expenditures	$ 1,601,236	$ 13,164,945	$ 295,980	$ (1,832,986)	$ 13,435	$ 13,242,610
Other Financing Sources (Uses)						
Sale of Capital Assets	$ 4,150	$ 22,240	$ -	$ -	$ -	$ 26,390
Bonds Issued	-	-	-	2,235,000	-	2,235,000
Loans and capital leases issued	344,135	-	20,329	31,189	-	395,653
Premium on bonds issued	-	-	-	67,576	-	67,576
Total Other Financing Sources (Uses)	$ 348,285	$ 22,240	$ 20,329	$ 2,333,765	$ -	$ 2,724,619
Net Changes in Fund Balances	$ 1,949,521	$ 13,187,185	$ 316,309	$ 500,779	$ 13,435	$ 15,967,229
Fund Balances-January 1	7,774,423	8,504,162	7,105,474	593,069	359,028	24,336,156
Increase (decrease) in reserved for inventories	-	(41,760)	-	-	-	(41,760)
Fund Balances-December 31	$ 9,723,944	$ 21,649,587	$ 7,421,783	$ 1,093,848	$ 372,463	$ 40,261,625

A User's Guide to County Financial Statements

The following definitions will help citizens understand the terminology that is used in the county's financial statement.

Basic Financial Statements

Yellow Medicine County's basic financial statements consist of three parts: government-wide financial statements, fund financial statements, and notes to the financial statements the management's discussion and analysis and certain budgetary comparison schedules are required to accompany the basic financial statements and, therefore, are included as required supplementary information.

Government-wide financial statements display information about the county's financial reporting entity as a whole, except for its fiduciary activities. These statements present separate information for the governmental activities of the county.

Fund financial statements display separate financial information for the county's governmental and fiduciary funds. Information for governmental funds is presented separately for major funds. Fiduciary fund information is presented in aggregate by fund type.

Notes to the financial statements provide additional information and disclosure information on the financial statements.

Governmental activities are generally activities of the county financed through taxes, intergovernmental revenues, and other non-exchange revenues. These activities are usually reported in governmental funds.

Financial reporting entity consists of the primary government (county), organizations for which the county is financially accountable, and other organizations for which the nature and significance of their relationship with the county are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. the nucleus of a county's financial reporting entity is the primary government of the county.

Primary government is a term used in connection with defining the financial reporting entity. the primary government is the focus of the financial reporting entity. For the county, the primary government represents the financial activities, funds, or accounts directly under the control of the county board.

County Governmental Fund Types

The **General Fund** is the general operating fund of the county. It is used to account for all financial resources, except those required to be ac counted for in another fund.

The **Special Revenue Funds** are used to account for the proceeds of specific revenue sources that are legally restricted for specified purposes.

The **Debt Service Fund** is used to account for the accumulation of resources for, and the payment of principal, interest, and related cost of general long-term debt.

County Fiduciary Funds

The **Investment Trust Funds** are used to report governmental external investment pools that are maintained by the county for other entities.

The **Agency Funds** are used to account for assets held by the County as an agent for individuals, private organizations, other governments, and/or other funds for example, taxes collected and held by the county for a school district.

Character Classification of County Expenditures

The county's governmental expenditures are classified by character for the periods expenditures are presumed to benefit. the county has the following character classifications:

Current operating expenditures are presumed to benefit the current fiscal period.

Debt services are presumed to benefit prior fiscal periods as well as current and future periods and include amounts expended for the payment of principal, interest and other fiscal costs associated with the debt.

Intergovernmental represent resources transferred by the county to other governments.

Classification of County Functions

Functions are a group of related activities aimed at accomplishing a major service or regulatory program for which the county is responsible. the county has the following function classification:

The **General Government** function includes expenditures for general county activities such as the county commissioners, the county administrator's office, the county attorney's office, the county property and public services department which includes the activities of auditor-treasurer, recorder, and assessor, the planning and zoning office, and other county general service offices.

Public Safety elates to the objective of protection of persons and property and includes expenditures for corrections activities, operations of the sheriffs' office, the county jail, and civil defense.

Highways and Streets include expenditures relating to the construction and maintenance of county highways and streets.

Sanitation involves expenditures for recycling and household hazardous waste programs.

Human Services represents activities designed to provide public assistance and institutional care for individuals unable to provide essential needs for themselves. These programs include child support collection, child welfare, chemical dependency, medical assistance and other services.

Health involves all activities involved in the conservation and improvement of public health. This function includes expenditures for the county public health department, home health aid services, other nursing services, maternal and child health, supplemental nutrition programs, and programs to protect public and private water systems.

Culture and Recreation involves activities maintained for the benefit of county residents and visitors. These activities include county libraries, parks, museums, fairs, and other recreation programs.

Conservation of Natural Resources involves activities designed to conserve and develop such natural resources as water and soil, and includes such programs as soil and water conservation, county extension, water planning, and other.

Economic Development activities are directed toward economically developing the area encompassed by the county and providing assistance to and opportunity for, economically disadvantage persons or businesses.

MAJOR RECIPIENTS OF YELLOW MEDICINE COUNTY EXPENDITURES

The following is a list of the recipients of Yellow Medicine County expenditures totaling $5,000 or more during 2023.
The list does not include salaries paid to county employees nor does it include individuals who received federal, state or county human services aid.

2023 COMBINED VENDOR LIST (CONSISTS OF ALL FUNDS)

Name of Recipient	Total Amount Disbursed During 2023
80th St. Aggregates	9,530.65
A & C Excavating LLC	16,892.20
A & T Septic & Excavating Inc.	29,350.00
Abdo LLP	42,356.00
AG Plus Cooperative	31,846.85
Aladtec	6,196.00
Albertson/Gordon	11,900.00
All Traffic Solutions Inc.	24,000.00
Almich's Market	8,688.75
ALPHA Training & Tactics LLC & Sales	5,121.03
Alvina H Van Gorp Rev Trust	5,040.00
Amazon	26,766.60
American Surplus & MFG	46,637.50
Anoka County Human Services	8,000.00
ARAMARK Receivables LLC	190,100.22
Arcasearch Corporation	9,242.00
Area II MN River Basin	16,755.60
Arnold's of Willmar Inc.	18,851.48
Association of Mn Counties	9,323.00
AT&T Mobility	50,336.57
Avera Granite Falls Health Center	99,116.42
Axon Enterprise Inc.	8,260.03
BA Estates	5,118.02
Backes Technology Services Inc.	11,902.71
Baker Bros Construction Inc.	41,985.00
Barker Excavating LLC	478,088.30
Baune Plumbing & Heating Inc.	8,162.25
BCBS Minnesota	1,439,142.19
Berckes Enterprises LLC	17,080.00
Bolton & Menk Inc.	148,050.29
Borg Family Rev Liv Trust	14,770.00
Boyer Ford Trucks	304,525.90
Brock/Charles	7,350.00
BRUCE I ANDERSON SEP SHARE TR	26,320.00
Bursack Triple A Farms LLP	11,085.18
Burton Township	150,862.76
C.A.S. Plumbing And Heating Inc.	21,718.58
Canby Developmental Achievement Center	23,901.31
Canby News	38,418.13
Canby TIF	377,106.79
CEE VI Drug Task Force	54,786.00
Cemcast Pipe & Precast	26,556.22
Central Community Transit	10,261.26
Central Salt LLC	20,212.96
Centurylink	8,320.03
Chappell Central Inc.	623,899.13
Chappuis Flooring & Remodeling	6,007.29
Chippewa County Auditor Treas.	51,256.70
Chippewa County Family Svcs.	13,813.00
Christopherson/Ryan	16,030.00
City of Canby	1,371,766.17
City of Clarkfield	779,228.25
City of Echo	227,078.48
City of Granite Falls	1,528,647.11
City of Hanley Falls	148,039.32
City of Hazel Run	14,649.46
City of Porter	79,921.40
City of St. Leo	14,206.42
City of Wood Lake	228,151.45
Cole/Garrett C.	8,116.00
Cole/Todd W.	14,980.00
Collision Pros & Glass Inc.	20,953.25
Compass Minerals America Inc.	25,437.61
Computer Man Inc./The	78,979.05
Consumers Coop Oil Company	41,617.48
Counties Providing Technology	83,263.00
Country Enterprises Inc.	6,588.00
Countryside Public Health	236,839.12
Crysteel Truck Equipment	8,321.21
DDA Human Resources Inc.	10,300.00
Deangelo Contracting Services LLC	70,615.00
Delta Dental of MN	61,751.88
Denelsbeck/Gerda	21,770.00
Denelsbeck/Randall	17,990.00
Department of Human Services-SWIFT	179,033.34
Deputy Registrar	8,633.25
Dhs Annandale Cbhh Code 491	14,544.00
DHS Baxter CBHH-491	236,880.00
Diebold Law Firm LLC	10,820.90
Diligent Corporation	7,090.71
Donald J Bangsund Trust	14,910.00
Dorsey & Whitney LLP	12,500.00
DTM Fleet Service	24,745.19
Duininck Inc.	20,924.00
Dyrdahl/Sandra L.	5,110.00
East C Street LLC	7,350.00
Echo Township	137,243.55
Election Systems & Software Inc.	8,436.37
Ellingboe Well Drilling LLC	49,285.49
Enevoldsen/Leslie R.	7,070.00
Enstad/Paul	16,730.00
Enterprise FM Trust	126,398.26
EON Inc.	6,902.13
Ervin Drilling & Pump LLC	98,887.50
Ervin Well Company Inc.	57,188.11
Esri	8,181.00
Fagen Farms LLP	77,494.76
Farmer's Coop Oil of Echo	5,998.51
Farmer's Union Oil Company	14,845.85
Financial Mgmt Division	681,734.42
Flint Hills Resources LP	128,865.65
Florida Township	76,682.65
Fortier Township	80,336.16
Frazeur Tiling/Stu	14,800.00
Friendship Township	93,863.36
Gabrielson/David	22,400.00
Galls LLC	7,286.24
Gelhar/Glenn J.	16,590.00
GeoComm Inc.	5,000.00
Granite Falls Police Dept.	5,222.17
Granite Falls Tif	16,617.72
Granite Falls Woodworks Inc.	8,584.00
Great Plains Natural Gas	62,186.09
Greater Mn Family Services	7,037.30
Guardian RFID	5,879.00
H & H Construction Inc.	26,505.04
Hammer Township	94,219.39
Hammer/Todd	8,260.90
Hancock Concrete Products LLC	55,521.00
Harold D Smith Rev Liv Trust	13,230.00
Haugen/Richard D.	7,000.00
Hazel Run Township	114,545.75
Hillyard	18,590.67
Hinz/Paul E.	26,233.20
Husby/Wesley	7,770.00
I + S Group Inc.	44,957.50
Information Systems Corporation	68,852.69
Innovative Office Solutions LLC	27,589.85
Internal Revenue Service	462,964.53
J P & F E Bangsund Rev Tr.	6,930.00
Jans/Michael P.	11,340.00
Jay's Digging Service	28,445.00
Jeseritz Construction Inc.	72,016.90
Johnson/Gary	12,110.00
Johnson/Steven M.	26,870.93
Jorgenson/Michael	17,990.00
K & K Tiling Inc.	195,887.19
K & M Tire Inc.	6,774.08
Keefe Supply Co.	10,070.52
Kimmer/Paul J.	8,400.00
Klosterboer/Ricky A.	10,150.00
Knife River Corporation North Central	63,665.85
KNOW iNK LLC	12,652.50
Knutson Family Rev Liv Trust	14,630.00
Knutson/Chad A.	8,190.00
Kockelman Construction Inc.	15,800.00
Koetter/Steven L.	9,590.00
Konrad Material Sales LLC	22,231.00
Kramer Law Office	35,655.00
L & G Properties II LLC	22,680.00
Lac Qui Parle County	253,743.60
Larson/Harold L.	30,380.00
Law Enforcement Tech Group LLC	27,693.90
Lee-Mar Ranch Equine Center Inc.	7,280.00
Leslie Enevoldsen Family Farms	6,860.00
Lincoln-Pipestone Rural Water	399,385.42
Lisbon Farms LLC	5,390.00
Lisbon Township	87,556.63
Litzau Farm Drainage Inc.	936,713.91
Loe Family Farm LLC	14,910.00
Loffler	6,004.95
Lorenzen Equipment Inc.	5,800.00
Lowell CP & Shirley Haugen Rev TR	7,980.00
LQP Yellow Bank Watershed Dist.	68,229.51
Lund/Alden E.	23,660.00
Lyon County Auditor-Treasurer	28,103.11
MAAC	9,120.00
Macqueen Equipment Inc.	5,989.56
Marco Technologies LLC	10,674.83
Marcus Well Drilling	15,929.28
Mark Bukowski Construction LLC	8,923.00
Martin Marietta Materials	111,427.80
Maxx Drainage LLC	57,828.00
McCoy/Kris	11,270.00
Metal Culvert Inc.	23,638.66
Midwest Contracting LLC	1,197,801.00
Minnesota Machinery Museum	23,000.00
M-K Bridge Construction Inc.	124,250.00
MN Counties Intergovernmental Trust	250,440.00
MN Dept of Agriculture	107,914.20
MN Dept of Finance-Treasury Division	32,094.05
MN Dept of Human Services	25,537.56
Mn Dept of Revenue	316,571.86
Mn Dept of Transportation	26,569.98
Mn Elevator Inc.	14,406.00
MN Energy Resources	8,173.36
MN Falls Township	124,791.81
MN Mutual	5,217.40
Mn Pollution Control Agency	7,427.90
Mn Sheriffs Ass'n	8,985.27
Mn Valley Coop Light & Power Assoc.	29,824.10
MNCCC Lockbox	18,159.10
Moen, Josh	10,789.50
Monke Acres LLC	72,952.00
Morris Electronics Inc.	56,816.26
Motorola Solutions Inc. 1	8,312.99
M-R Sign Co. Inc.	21,892.65
Msop-Mn Sex Offender Program-462	16,268.50
Murray/Dana M. Lund	7,840.00
NAPA Auto & Truck Parts	14,779.68
Neighbors United Food Shelf	7,300.00
Nelson International	11,879.62
Nelson/Mark E.	14,980.00
Nordby/Sally Danielson	20,930.00
Norman Township	85,030.28
Normania Township	92,786.68
Northland Business Systems	11,995.00
Nuss Truck and Equipment	148,565.00
Office of MN IT Services	48,466.65
Olson Sanitation Inc.	107,617.10
Omro Township	105,127.87
OnSolve LLC	7,303.50
Oshkosh Township	74,262.09
Ottertail Power Company	9,030.38
PACT for Families Collaborative	446,455.33
Pamela K Smith Rev Liv Trust	13,230.00
Penguin Management Inc.	5,388.00
Pichts Auto Body & Glass	15,031.27
Pictometry International Corp	36,409.14
Pioneerland Library System	94,771.00
Pomps Tire Service Inc.	15,531.98
Posen Township	106,117.66
Prairie Farms LLP	44,730.00
Prairie Five Community Action Council	8,005.70
Prairie Five Rides	25,981.57
Prairie Lakes Youth Programs	109,915.22
PrairieCare Residential Services	63,000.00
Presbyterian Family Foundation	51,363.24
Primewest Health	272,392.00
Pro-West & Associates Inc.	9,045.03
Public Employees Retirement Association	690,628.36
Purchase Power	24,559.09
R & G Construction Inc.	1,887,091.06
Rangaard Electric LLC	7,612.39
RDO Equipment Co.	10,303.26
Rebecca Listul Rev Liv Trust	17,885.00
Redwood County Auditor-Treasurer	21,140.73
Redwood County Highway Dept.	5,566.81
Regents of the U of MN	78,981.00
Remiger/Jeffrey Stanley	56,700.00
Richard D Rosetter Trust B.	19,250.00
Rinke Noonan Attorneys at Law	23,919.00
Roger A. & Vicky J. Albertson Trust	13,720.00
Rosetter/Joan E.	10,080.00
Royal Tire Inc.	6,437.62
RTVision Inc.	7,000.00
Ruffridge Johnson Equipment Inc.	8,543.23
Runnings Supply Inc.	8,601.19
S.J. Jacobs & Sons Inc.	241,598.79
SafeAssure Consultants Inc.	11,772.42
Sandnes Township	136,520.81
Sannerud's Collision Repair	8,740.00
School District 129	115,888.11
School District 2167	621,800.33
School District 2190	1,852,942.22
School District 2897	6,952.46
School District 378	99,908.22
School District 414	165,236.80
School District 891	1,517,405.55
Schuler Farms LLC	10,080.00
Seachange Printing & Marketing Svcs LLC	6,235.73
SGTS Inc.	164,049.50
Sharkey/Harold D./Family Trust	7,280.00
Sharkey/Ruth H./Liv Trust	7,280.00
Sharkey/William C./Trust	7,280.00
Shelstad/Teresa	11,060.00
Sioux Agency Township	138,391.27
Sir Lines-A-Lot Inc.	169,160.61
Six West Community Corrections	388,506.90
Skulstad/Curtis	49,140.00
Skulstad/Scott	9,870.00
SMI & Hydraulic Inc.	7,197.68
Snow Wheel System Inc.	7,770.00
Snowdrifters of Montevideo	51,374.54
Solberg/Brian	13,020.00
Sorum/Roger	32,970.00
St. Peter RTC-472	37,049.80
Stenson/Sharol	7,000.00
Stermer & Sellner Chtd.	6,350.00
Stony Run Township	215,868.62
Structural Specialties Inc.	540,718.30
Sunde Land Surveying LLC	17,850.00
Surplus Services	10,645.50
Swede Prairie Township	98,909.59
SW MN Regional Public Safety Board	5,000.00
The Connection	5,000.00
Thomson Reuters-West Payment Center	9,676.98
Thrifty White Pharmacy	55,626.21
Titan Machinery	18,689.69
Tjosvold Equipment Inc.	23,462.24
Tom Listul Rev Liv Trust	17,885.00
Towmaster	258,509.59
Tr. Agr. of Theodore D. Landmark	5,040.00
Truck Center Companies East LLC	13,582.44
Trust Agreement of Darrell D Landmark	11,130.00
Trust Agrmt of Suzette K Landmark	5,040.00
Tyler Technologies Inc.	10,791.67
Tyro Township	95,356.85
U.S. Bank Trust	952,058.76
United Community Action	66,728.32
Upper Minnesota Valley RDC	28,779.40
Urke/Brenda	5,110.00
Valley Automotive LLC	5,722.00
Valley Earthworks Inc.	61,198.16
Vander Top/Vincent	12,530.00
Velde/Ole T.	7,000.00
Verhelst/Scott	18,270.00
Vestland Limited Partnership	58,730.00
Vien/Cameron	19,250.00
Virkus/Wayne F.	54,250.00
Walmart	14,955.75
Walter E. Gustavson Rev. Trust 1	5,050.00
Walter/Evelyn	20,300.00
Waltz/Douglas	5,250.00
Weber Gravel Inc.	84,666.03
Weidemann/James	5,867.50
Wergeland Township	105,138.28
West Central Communication Inc.	32,722.79
West Central Roofing Contractors Inc.	240,312.79
West Central Sanitation	70,668.00
Western Mental Health Center 1	76,803.13
Westre/Sonja	14,000.00
WEX Bank	350,494.07
Wex Health	280,276.50
Wintz/Scott M.	46,760.00
WOLD Architects & Engineers	90,301.42
Wood Lake Township	135,408.05
Woodland Centers	27,708.40
WRAP	15,000.00
Xcel Energy	13,954.30
Yellow Medicine County Fair Association	23,100.00
Yellow Medicine River Watershed	155,036.85
Ym Soil & Water Conservation	199,104.50
YMC Finance & Administration	316,127.17
Ymc Highway Department	6,334.60
YMC Historical Society	23,000.00
YMC HRA	77,775.36
Ymc-Flex Benefit Plan	10,555.85
YMC-Property & Public Services	10,426.74
Ziegler Rental FBO CATD Exchange Svs LLC	461,835.71
Payroll	7,952,925.32
Vendors under $5,000	1,069,732.38
Less Real Estate Tax Settlements	(11,585,471.38)
Total	32,559,186.28

A Summary Yellow Medicine County's Statement of Net Position December 31, 2023

	Governmental Activities
Assets	
Cash and investments	$ 40,665,737
Receivables - net	12,520,340
Other current assets	388,600
Note Receivable	175,000
Capital assets	
Non-depreciable	5,198,831
Depreciable- net	83,413,210
Total Assets	$ 142,361,718
Deferred Outflows of Resources	$ 3,485,648
Liabilities	
Payables	$ 1,197,944
Other current liabilities	128,083
Unearned revenue	1,023,352
Long-term liabilities	
Due within one year	1,030,651
Due in more than one year	17,931,886
Total Liabilities	$ 21,311,916
Deferred Inflows of Resources	$ 4,103,306
Net Position	
Invested in capital assets, net of related debt	$ 83,986,630
Restricted	19,966,541
Unrestricted	16,478,973
Total Net Position	**$ 120,432,144**

A Summary of Yellow Medicine County's Statement of Activities For the Year Ended December 31, 2023

	Expenses	Program Revenues	Net
Functions			
Primary government			
General government	$ 4,932,910	$ 482,180	$ (4,450,730)
Public safety	3,085,764	1,802,456	(1,283,308)
Highways and streets	7,765,239	21,590,050	13,824,811
Sanitation	181,913	279,987	98,074
Human services	6,266,989	3,233,656	(3,033,333)
Health	431,555	257,027	(174,528)
Culture and recreation	348,796	107,794	(241,002)
Conservation of natural resources	2,909,583	3,395,513	485,930
Economic development	9,005	86,325	77,320
Interest and other costs	385,836	-	(385,836)
Total primary government	$ 26,317,590	$ 31,234,988	$ 4,917,398
General revenues and other			
Taxes			12,312,507
Other general revenues			2,491,016
Net change in net position			$ 19,720,921

A PROFILE OF YELLOW MEDICINE COUNTY

Key Indicator	Total 2023	Total 2022	Percent Increase/(Decrease)
Estimated Population	9,467	9,528	-0.640%
Total Tax Capacity	$ 24,717,016	$ 24,997,552	-1.122%
Percent of Property Taxes Collected	98.76%	99.00%	-0.241%
Total General Revenues	$ 14,803,523	$ 12,650,480	17.019%
Total Program Revenues	$ 31,234,988	$ 13,096,421	138.500%
Total Expenses			
Governmental Activities	$ 26,317,590	$ 24,619,421	6.898%
Capital Assets			
Governmental Activities	$ 88,612,041	$ 84,769,210	4.533%
Total Outstanding Net			
Bonded Debt of County			
General Obligation	$ 10,613,321	$ 8,948,087	18.610%
Bond Rating on Most Recent			
General Obligation Bond Issue	Moody's Aa3	Moody's Aa3	
Total Government-Wide			
Net Position			
Governmental Activities	$ 120,432,144	$ 100,711,223	19.582%
Total Number of Full Time Employees	115	115	0.000%