

LEGAL NOTICE

CITY OF CANBY NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2024

LONG-TERM DEBT

Governmental Activities

	Original Issuance	Maturity Date	Interest Rate	Balance 1-1-24	Issuances/ Additions	Payments/ Reductions	Balance 12-31-24	Amounts Due in One Year
Bonds Payable:								
2011 GO Parking Lot Bond	265,000	7/2023	3.00%	150,000		15,000	135,000	15,000
GO TIF Bond 2014C	600,000	11/2035	3.25%	385,000		30,000	355,000	30,000
2012A GO Tax Increment Bond	750,000	9/2034	3-5%	465,000		35,000	430,000	35,000
2012B GO Tax increment Bond	335,000	12/2038	5.750%	225,000		60,000	165,000	15,000
2015B Tax Abatement Bond	695,000	12/2036	2.100%	545,000		35,000	510,000	35,000
2015A GO Tax Increment Bond	1,630,000	12/2036	2.500%	1,180,000		70,000	1,110,000	80,000
2019 GO Tax Increment Bond	985,000	12/2039	3-3.25%	800,000		50,000	750,000	50,000
2022A GO Tax Increment Bond	200,000	1/2022	3-3.25%	190,000		10,000	180,000	10,000
Notes Payable:								
2011 GO Fire Truck	130,000	7/2026	4.125%	32,399		10,539	21,860	20,901
2021 USDA Truck Loan	150,000	8/2036	2.250%	132,839		8,874	123,965	9,076
USDA	284,000	6/2039	3.500%	-	284,000		284,000	14,720
Other Long-Term Liabilities: Compensated Absences*				45,471	13,859		59,330	-
Total Long Term Liabilities Governmental Activities				4,150,709	297,859	324,413	4,124,155	314,697

Business-Type Activities

Bonds Payable:								
2014D GO Bond - Storm Sewer	1,630,000	2/2035	3.30%	1,075,000		75,000	1,000,000	85,000
2018A GO Revenue Bond-Storm Sewer	1,370,000	8/2018	3.62%	1,185,000		55,000	1,130,000	60,000
2020A GO Storm Sewer Revenue Refund Bonds	805,000	3/2020	2.50%	610,000		70,000	540,000	70,000
Loans Payable:								
2010 Drinking Water Revolving - Water	3,970,711	8/2039	1.088%	2,391,000		138,000	2,253,000	139,000
2014 Drinking Water Revolving - Water	2,667,171	8/2044	1.00%	2,000,000		86,000	1,914,000	87,000
2010 Clean Water Revolving - Wastewater	4,860,517	8/2039	1.349%	2,968,000		168,000	2,800,000	170,000
2014 Clean Water Revolving - Wastewater	4,266,964	8/2044	1.00%	3,203,000		138,000	3,065,000	139,000
2018 Drinking Water-B Water	36,718	8/2048	1.00%	29,900		1,900	28,000	2,000
2018 Drinking Water-C Water	3,357,834	8/2048	1.00%	3,570,856	144	126,000	3,445,000	128,000
2018 Clean Water-Wastewater	3,571,489	8/2048	1.00%	3,894,707	571	139,000	3,756,278	141,000
Other Long-Term Liabilities: Compensated Absences*				40,626	7,255		47,881	-
Total Long-Term Liabilities Business-Type Activities				20,968,089	7,970	996,900	19,979,159	1,021,000

*the changes in compensated absences is presented as a net change.