YELLOW MEDICINE COUNTY SUMMARY FINANCIAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2024

The purpose of this Report is to provide a summary of financial information concerning Yellow Medicine County for interested citizens. Questions about this Report should be directed to Dana Homan, County Finance Manager, phone number (320) 564-5841.

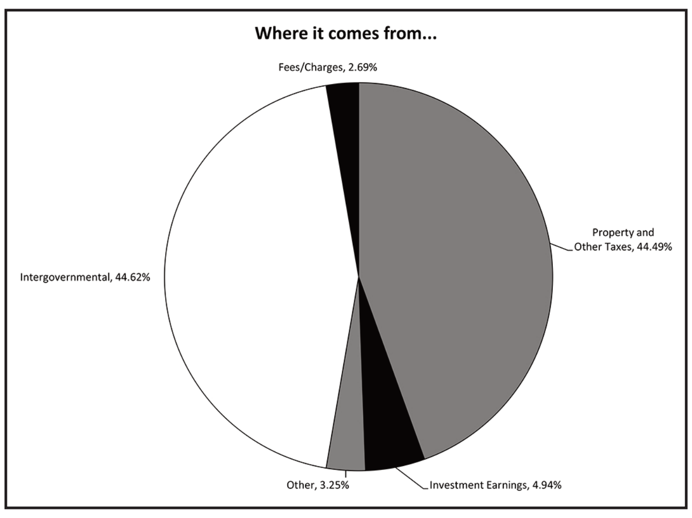
A FULL AND COMPLETE COPY OF THE COUNTY FINANCIAL STATEMENT IS AVAILABLE UPON REQUEST BY CALLING (320) 564-5841, OR BY WRITING TO THE COUNTY FINANCE MANAGER, AT 180 EIGHTH AVENUE, GRANITE FALLS, MINNESOTA 56241

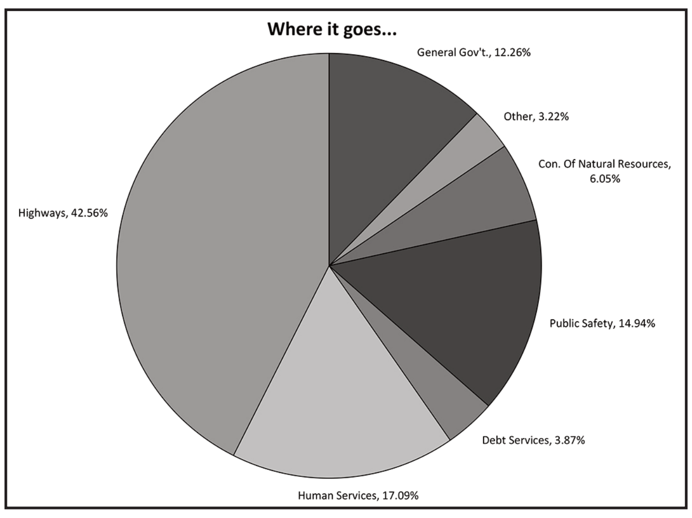
YELLOW MEDICINE COUNTY OFFICIALS

Office Commissioners	Phone Number
Greg Renneke, 1st District	(507)925-3117
John Berends, 2nd District	(320)296-1125
Mitch Kling, 3rd District	(320)894-5037
Ron Antony, 4th District	(507)223-5529
Glen Kack, 5th District	(507)828-2087
County Officials	
Angie Steinbach, Administrator	(320)564-5841
Dana Homan, Finance Manager	(320)564-5841
Brian Rosenau, Assessor	(320)564-3141
Mark Gruenes, Attorney	(320)564-5832
Bill Flaten, Sheriff/Jail/Em. Mgmt.	(320)564-2130
Dan Moravetz, Highway Engineer	(320)313-3006
Rae Ann Keeler-Aus, Human Svcs. Director	(320)564-2211
Chris Balfany, Planning & Zoning Administrator	(320)669-7524
Janel Timm, Prop. & Public Svcs. Director	(320)564-3132
Kris Holien, Veterans Svcs. Officer	(320)313-3037

A Summary of Fiduciary Funds Net Position and Changes in Net Position for the year ended December 31, 2024

	Investment Trust Funds	Agency Funds
Assets	$ 10,572	$ 1,252,215
Liabilities	$ 410	$ 450,278
Net Position Held for Others	$ 10,162	$ 801,937
Additions to Net Position		
Investment earnings	-	
Total Additions	$ -	
Deductions to Net Position		
Distributions to participant	154	
Total Deductions	$ 154	
Net change in net position	$ (154)	





YELLOW MEDICINE COUNTY GRANITE FALLS, MINNESOTA LEVIES, AND PERCENTAGE OF COLLECTIONS

	2024 Amount
Taxes Levied for County Purposes	
General	$ 7,938,638
Road and Bridge	2,570,588
Family Services	2,784,196
Justice Center Bond Debt Service	412,000
Total Levy for County Purposes	**$ 13,705,422**
Less CPA	**756,214**
Net Levy for County Purposes	**$ 12,949,208**
Total Light and Power Tax Levies	**$ 32,624**
Special Assessments	
General Fund	
Solid Waste Assessments	**$ 128,334**
Unallotted CPA	**$ 0**
Audit Year - Unpaid Total County & Solid Waste S/A	**$ 109,285**
Unpaid Light & Power Tax Levies	**$ 0**
State Payment Run: MV Credit	**$ 272,705**
State Payment Run: Disparity Credit	**$ 43,007**
Percentage of Tax Collections for All Purposes	**98.55%**

A Summary Balance Sheet of Governmental Funds December 31, 2024

	Major Funds: General Fund	Major Funds: Road and Bridge Fund	Major Funds: Human Service Fund	Major Funds: Ditch Fund	Debt Service Fund	Total Governmental Funds
Assets						
Cash and investments	$ 10,906,329	$ 18,398,982	$ 7,996,879	$ 357,352	$ 386,422	$ 38,045,964
Taxes Receivable	73,127	26,228	28,561	-	4,270	132,186
Special Assessments receivable	1,322,009	-	-	3,689,769	-	5,011,778
Accounts receivable	105,950	3,654	143,258	871,307	-	1,124,169
Interest receivable	83,652	-	-	-	-	83,652
Due from other governments	147,913	5,723,270	464,399	214,804	-	6,550,386
Lease	240,349	-	-	-	-	240,349
Inventories	-	257,985	-	-	-	257,985
Prepaid items	103,444	-	3,279	375	-	107,098
Advance to other funds	500,000	-	-	-	-	500,000
Note Receivable	-	-	-	150,000	-	150,000
Total Assets	$ 13,482,773	$ 24,410,119	$ 8,636,376	$ 5,283,607	$ 390,692	$ 52,203,567
Liabilities						
Accounts payable	$ 744,323	$ 28,164	$ 343,276	$ 249,281	$ -	$ 1,365,044
Salaries payable	236,762	74,583	133,538	3,793	-	448,676
Flexible benefits payable	6,655	-	-	-	-	6,655
Contracts payable	-	-	-	-	-	-
Due to other governments	1,022	9,174 6	9,100	8,593	-	87,889
Advance from other funds	-	-	-	500,000	-	500,000
Unearned Revenue	139,167	-	1,175	-	-	140,342
Total Liabilities	$ 1,127,929	$ 111,921	$ 547,089	$ 761,667	$ -	$ 2,548,606
Deferred Inflows of Resources						
Property Taxes levied for subsequent year	$ 6,231	$ 2,204	$ 2,390	$ -	$ 23	$ 10,848
Deferred lease inflows	235,504	-	-	-	-	235,504
Unavailable revenue	1,431,094	5,746,639	46,946	4,054,574	4,270	11,283,523
Total Deferred Inflows of Resources	$ 1,672,829	$ 5,748,843	$ 49,336	$ 4,054,574	$ 4,293	$ 11,529,875
Fund balances						
Non-spendable	$ 603,444	257,985	3,278	375	-	$ 865,082
Restricted	1,431,397	10,352,242	10,286	3,282,550	386,399	15,462,874
Committed	289,402	-	1,187,503	-	-	1,476,905
Assigned	15,413	7,939,128	6,838,884	-	-	14,793,425
Unassigned	8,342,359	-	-	(2,815,559)	-	5,526,800
Total Fund Balances	$ 10,682,015	$ 18,549,355	$ 8,039,951	$ 467,366	$ 386,399	$ 38,125,086
Total Liabilities and Fund Balances	$ 13,482,773	$ 24,410,119	$ 8,636,376	$ 5,283,607	$ 390,692	$ 52,203,567

A Summary of Governmental Funds Revenues and Expenditures For the Year Ended December 31, 2024

	Major Funds: General Fund	Major Funds: Road and Bridge Fund	Major Funds: Human Service Fund	Major Funds: Ditch Fund	Debt Service Fund	Total Governmental Funds
Revenues						
Taxes	$ 7,100,392	$ 2,510,502	$ 2,719,534	$ -	$ 403,293	$ 1 2,733,721
Special assessments	344,216	-	-	867,712	-	1,211,928
Licenses and permits	40,456	-	-	-	-	40,456
Intergovernmental	3,201,741	7,486,393	2,903,815	386,597	9,376	13,987,922
Charges for services	493,298	13,937	291,710	-	-	798,945
Fines and forfeits	3,974	-	-	-	-	3,974
Investment earnings	700,648	755,350	61,340	30,629	1,667	1,549,634
Miscellaneous	335,690	121,725	441,127	121,025	-	1,019,567
Total Revenues	$ 12,220,415	$ 10,887,907	$ 6,417,526	$ 1,405,963	$ 414,336	$ 31,346,147
Expenditures						
Current						
General government	$ 4,068,113	$ -	$ -	$ -	$ -	$ 4,068,113
Public safety	4,806,428	-	-	-	-	4,806,428
Highways and streets	-	2,697,528	-	-	-	2,697,528
Sanitation	179,191	-	-	-	-	179,191
Health	-	-	-	-	-	-
Human services	-	-	5,761,219	-	-	5,761,219
Culture and recreation	328,060	-	-	-	-	328,060
Conservation of natural resources	661,847	-	-	1,262,917	-	1,924,764
Economic development	42,360	-	-	-	-	42,360
Intergovernmental	546,506	-	-	-	-	546,506
Capital Outlay						
General government	109,312	-	-	-	-	109,312
Public safety	286,322	-	-	-	-	286,322
Highways and streets	-	11,807,499	-	-	-	11,807,499
Sanitation	-	-	-	-	-	-
Human services	-	-	63,661	-	-	63,661
Culture and recreation	2,871	-	-	-	-	2,871
Conservation of natural resources	1,903	-	-	133,675	-	135,578
Debt service						
Principal retirement	236,002	26,926	12,853	440,000	260,000	975,781
Interest and fiscal charges	252	-	6,443	195,853	140,400	342,948
Total Expenditures	$ 11,269,167	$ 14,531,953	$ 5,844,176	$ 2,032,445	$ 400,400	$ 34,078,141
Excess of Revenues Over (Under) Expenditures	$ 951,248	$ (3,644,046)	$ 573,350	$ (626,482)	$ 13,936	$ (2,731,994)
Other Financing Sources (Uses)						
Sale of Capital Assets	$ -	$ 32,794	$ -	$ -	$ -	$ 32,794
Transfers in	-	400,000	-	-	-	400,000
Loans and capital leases issued	406,823	138,527	44,818	-	-	590,168
Transfers out	(400,000)	-	-	-	-	(400,000)
Total Other Financing Sources (Uses)	$ 6,823	$ 571,321	$ 44,818	$ -	$ -	$ 622,962
Net Changes in Fund Balances	$ 958,071	$ (3,072,725)	$ 618,168	$ (626,482)	$ 13,936	$ (2,109,032)
Fund Balances-January 1	9,723,944	21,649,587	7,421,783	1,093,848	372,463	40,261,625
Increase (decrease) in reserved for inventories	-	(27,507)	-	-	-	(27,507)
Fund Balances-December 31	$ 10,682,015	$ 18,549,355	$ 8,039,951	$ 467,366	$ 386,399	$ 38,125,086

A User's Guide to County Financial Statements

The following definitions will help citizens understand the terminology that is used in the county's financial statement.

Basic Financial Statements

Yellow Medicine County's basic financial statements consist of three parts: government-wide financial statements, fund financial statements, and notes to the financial statements the management's discussion and analysis and certain budgetary comparison schedules are required to accompany the basic financial statements and, therefore, are included as required supplementary information.

Government-wide financial statements display information about the county's financial reporting entity as a whole, except for its fiduciary activities. These statements present separate information for the governmental activities of the county.

Fund financial statements display separate financial information for the county's governmental and fiduciary funds. Information for governmental funds is presented separately for major funds. Fiduciary fund information is presented in aggregate by fund type.

Notes to the financial statements provide additional information and disclosure information on the financial statements.

Governmental activities are generally activities of the county financed through taxes, intergovernmental revenues, and other non-exchange revenues. These activities are usually reported in governmental funds.

Financial reporting entity consists of the primary government (county), organizations for which the county is financially accountable, and other organizations for which the nature and significance of their relationship with the county are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. the nucleus of a county's financial reporting entity is the primary government of the county.

Primary government is a term used in connection with defining the financial reporting entity. the primary government is the focus of the financial reporting entity. For the county, the primary government represents the financial activities, funds, or accounts directly under the control of the county board.

County Governmental Fund Types

The **General Fund** is the general operating fund of the county. It is used to account for all financial resources, except those required to be ac counted for in another fund.

The **Special Revenue Funds** are used to account for the proceeds of specific revenue sources that are legally restricted for specified purposes.

The **Debt Service Fund** is used to account for the accumulation of resources for, and the payment of principal, interest, and related cost of general long-term debt.

County Fiduciary Funds

The **Investment Trust Funds** are used to report governmental external investment pools that are maintained by the county for other entities.

The **Agency Funds** are used to account for assets held by the County as an agent for individuals, private organizations, other governments, and/or other funds for example, taxes collected and held by the county for a school district.

Character Classification of County Expenditures

The county's governmental expenditures are classified by character for the periods expenditures are presumed to benefit. the county has the following character classifications:

Current operating expenditures are presumed to benefit the current fiscal period.

Debt services are presumed to benefit prior fiscal periods as well as current and future periods and include amounts expended for the payment of principal, interest and other fiscal costs associated with the debt.

Intergovernmental represent resources transferred by the county to other governments.

Classification of County Functions

Functions are a group of related activities aimed at accomplishing a major service or regulatory program for which the county is responsible. the county has the following function classification:

The **General Government** function includes expenditures for general county activities such as the county commissioners, the county administrator's office, the county attorney's office, the county property and public services department which includes the activities of auditor-treasurer, recorder, and assessor, the planning and zoning office, and other county general service offices.

Public Safety elates to the objective of protection of persons and property and includes expenditures for corrections activities, operations of the sheriffs' office, the county jail, and civil defense.

Highways and Streets include expenditures relating to the construction and maintenance of county highways and streets.

Sanitation involves expenditures for recycling and household hazardous waste programs.

Human Services represents activities designed to provide public assistance and institutional care for individuals unable to provide essential needs for themselves. These programs include child support collection, child welfare, chemical dependency, medical assistance and other services.

Health involves all activities involved in the conservation and improvement of public health. This function includes expenditures for the county public health department, home health aid services, other nursing services, maternal and child health, supplemental nutrition programs, and programs to protect public and private water systems.

Culture and Recreation involves activities maintained for the benefit of county residents and visitors. These activities include county libraries, parks, museums, fairs, and other recreation programs.

Conservation of Natural Resources involves activities designed to conserve and develop such natural resources as water and soil, and includes such programs as soil and water conservation, county extension, water planning, and other.

Economic Development activities are directed toward economically developing the area encompassed by the county and providing assistance to and opportunity for, economically disadvantage persons or businesses.

MAJOR RECIPIENTS OF YELLOW MEDICINE COUNTY EXPENDITURES

The following is a list of the recipients of Yellow Medicine County expenditures totaling $5,000 or more during 2024.
The list does not include salaries paid to county employees nor does it include individuals who received federal, state or county human services aid.

2024 COMBINED VENDOR LIST (CONSISTS OF ALL FUNDS)

Name of Recipient	Total Amount Disbursed During 2024
Abdo LLP	55,156.00
AG Plus Cooperative	14,478.62
Alee Services LLC	6,233.75
All Traffic Solutions Inc.	19,935.89
Almich's Market	7,243.37
ALPHA Training & Tactics LLC & Sales	6,585.12
Amazon	28,801.93
American Solutions For Business	5,949.17
Anderson Larson Saunders Klaassen	4,014,302.50
Anderson-TeBeest Funeral Home	5,647.50
Anoka County Human Services	22,500.00
Anoka Metro RTC - 412	16,848.00
Aquarius Home Services	5,000.00
Aramark Receivables LLC	166,679.68
ArcaSearch LLC	9,242.00
Area II MN River Basin	115,564.06
Arnold's of Willmar Inc.	6,684.77
Association of MN Counties	20,085.00
AT&T Mobility	50,952.41
Avanti Center for Girls	12,359.24
Avera Granite Falls Health Center	91,791.66
Axon Enterprise Inc.	194,512.54
Backes Technology Services Inc.	9,616.27
Barker Excavating LLC	405,990.97
BCBS Minnesota	1,426,771.13
Betty Christensen	7,140.00
Blackstrap Inc.	27,331.47
Bliss Family Farm, LLC	5,417.41
Bliss/Roger	10,397.20
BNSF Railway Company	24,553.32
Bolton & Menk Inc.	24,323.00
Bonnema Excavating	16,800.00
Bonnema Runke Stern Inc.	109,066.71
Buesing & Buesing LLC	70,731.91
Burton Township	165,955.21
C.A.S. Plumbing And Heating Inc.	77,047.71
Canby Developmental Achievement Center	24,079.65
Canby News	44,743.50
Canby Spotsmen's Club Inc.	200,000.00
Canby TIF	379,808.51
Carahsoft Technology Corp	13,259.00
Carol Kompelien	11,550.00
CEE VI Drug Task Force	56,215.00
Central Community Transit	14,656.82
Central Lakes Restaurant Supply	12,677.00
Centurylink	5,592.53
Chappell Central Inc.	32,664.94
Chappuis Flooring & Remodeling	10,178.66
Chippewa County Auditor Treas.	75,853.02
Chosen Valley Testing Inc.	20,522.00
City of Canby	1,468,543.35
City of Clarkfield	765,728.00
City of Echo	184,471.74
City of Granite Falls	1,618,574.89
City of Hanley Falls	147,884.91
City of Hazel Run	5,093.80
City of Porter	79,919.34
City of St. Leo	18,382.54
City of Wood Lake	238,475.57
Cleveland/Howard	14,084.98
Cole/Charles Arthur	35,444.35
Cole/Todd W.	36,370.91
Collision Pros & Glass Inc.	8,672.48
Computer Man Inc/The	134,037.74
Connection/The	5,000.00
Consumers Coop Oil Company	6 9,441.77
Cottonwood Coop Oil	10,240.46
Counties Providing Technology	85,807.00
Countryside Public Health	252,227.39
Cragun's	6,914.73
Cynthia Jolstad	7,350.00
DDA Human Resources Inc.	10,300.00
Delta Dental	62,837.52
Department of Human Services-SWIFT	222,179.48
Deslauriers/Daniel N.	18,338.12
DHS Annandale CBHH Code 491	37,791.00
Diligent Corporation	7,090.71
DLT Solutions LLC	5,181.80
DTM Fleet Service	30,318.98
Duininck Inc.	32,354.43
Echo Township	150,213.97
Ehlers & Associates Inc.	17,150.00
Election Systems & Software Inc	.25,769.68
Ellingboe Well Drilling LLC	63,729.22
Ellison Center	9,360.00
Enterprise FM Trust	225,932.44
Ervin Drilling & Pump	48,172.50
Esri	8,999.00
Falls Electric LLC	100,899.33
Farmer's Union Oil Company	12,702.66
Farm-Rite Equipment of Willmar Inc.	27,873.45
Farmward Cooperative	13,405.71
Financial Mgmt. Division	582,638.18
Flint Hills Resources LP	192,628.20
Floor To Ceiling	21,627.70
Florida Township	87,340.44
Fortier Township	85,896.55
Frazeur Tiling/Stu	19,730.00
Frazeur/Douglas	8,211.54
Friendship Township	97,828.30
Galls LLC	6,314.44
GeoComm Inc.	8,267.53
Gorder/L & J/FLP	7,253.73
Government Forms & Supplies	5,712.89
Granite Falls TIF	21,253.14
Granite Hardware	8,635.40
Great Plains Natural Gas	36,261.49
Greater Mn Family Services	25,700.40
Guardian RFID	6,444.00
Gubrud/Orval	6,016.17
Hammer Township	100,066.88
Hammer/Todd	5,771.22
Hazel Run Township	115,448.65
HB Millwrights LLC	15,238.66
Hillyard	18,044.85
Houseman Funeral Home	16,642.26
I + S Group Inc.	35,073.10
Independent Oil & Sports	46,040.72
Information Systems Corporation	28,966.18
Innovative Office Solutions LLC	17,161.00
Internal Revenue Service	490,640.13
J. Moen Enterprises LLC	13,376.25
Jelen Construction	29,950.26
Jergenson/Kim	16,622.00
Jeseritz Construction Inc.	44,767.85
Johnson/Steven M.	24,646.06
K & K Tiling Inc.	204,425.29
Kandiyohi County Sheriff Dept.	5,110.73
Karpel Solutions	7,618.31
Keefe Supply Co.	8,822.84
Knife River Corporation North Central	87,245.48
Kockelman Construction Inc.	34,182.87
Kolhei/C John	5,573.33
Kramer Law Office	7,420.00
Kris Engineering Inc.	6,486.01
KUE Contractors Inc.	1,174,076.50
Kvendru/Franklin & Evon	21,600.00
Lac qui Parle County	53,992.89
Lakeside Excavating LLC	22,236.43
Law Enforcement Tech Group LLC	29,078.59
Lawson Products Inc.	5,442.20
Lexipol LLC	19,038.82
Lincoln-Pipestone Rural Water	242,349.45
Lisbon Township	90,898.23
Loffler	8,100.37
Loreen Gibson	5,573.34
LqP Yellow Bank Watershed District	71,834.79
Lutheran Social Service	13,926.86
Lyon County Auditor-Treasurer	8,358.62
Lyon County Environmental	6,116.00
MAAC	17,900.00
MarCo.Technologies LLC	16,570.64
Marilyn DeBoom	5,573.33
Mark Sand & Gravel Co.	2,660,482.61
Martin Marietta Materials	24,122.80
Marvel Naab Irrevocable Trust	8,000.00
Maxx Drainage LLC	35,195.00
Metal Culvert Inc.	19,275.30
Mid-States Equipment & Supply Inc.	49,460.31
Midwest Contracting LLC	1,404,188.77
Minnesota Falls Township	131,351.16
Minnesota Machinery Museum	28,000.00
Minnesota Petroleum Service Inc.	66,039.00
Minnesota Ui	13,116.61
MN Counties Intergovernmental Trust	279,517.00
MN Dept. of Agriculture	135,210.38
MN Dept. Of Finance-Treasury Division	29,091.65
Mn Dept. Of Revenue	319,881.81
Mn Dept. Of Transportation	24,269.54
Mn Elevator Inc.	19,251.35
MN Energy Resources Corp	12,435.38
MN Mutual	5,221.20
Mn Pollution Control Agency	8,653.70
Mn Sheriffs Assn.	7,415.27
Mn Valley Coop Light & Power Assoc.	74,714.17
MNCCC Lockbox	19,261.92
Monnens Excavating	24,000.00
Monroe Towmaster LLC dba Towmaster	53,266.83
Morris Electronics Inc.	68,672.75
Motorola Solutions Inc.	99,596.89
MSOP-Mn Sex Offender Program-462	16,168.00
NAPA Auto & Truck Parts	20,333.94
Neighbors United Food Shelf	6,200.00
Newman Signs Inc.	16,792.60
Norman Township	88,884.07
Normania Township	115,776.89
North Homes Children and Family Services	12,968.28
Office Of MN IT Service	57,135.15
Olson Sanitation Inc.	107,467.79
Omro Township	112,851.84
OnSolve LLC	7,924.30
Oshkosh Township	78,731.99
Ottertail Power Company	7,991.84
PACT for Families Collaborative	477,278.52
Penguin Management Inc.	5,400.00
Pichts Auto Body & Glass	32,723.11
Pictometry International Corp	36,409.14
Pioneerland Library System	98,562.00
Pomps Tire Service Inc.	27,583.66
Posen Township	115,761.84
Positive Perspectives for Wellness	8,385.00
Prairie Five CAC	27,150.98
Prairie Five Rides	26,195.16
Prairie Lakes Youth Programs	134,156.75
Presbyterian Family Foundation	51,671.83
Pro-West & Associates Inc.	17,877.38
Public Employees Retirement Association	727,899.75
Purchase Power	30,838.59
R & G Construction Inc.	679,474.90
R.O.W. Applicators Inc.	36,725.87
Rangaard Electric LLC	7,308.48
Redwood County Auditor-Treasurer	7,467.97
Redwood County Highway Dept.	5,480.56
Regents of The U of MN	81,124.61
Rinke Noonan Attorney At Law	97,100.00
RTVision Inc.	7,350.00
Runnings Supply Inc.	10,343.23
SafeAssure Consultants Inc.	12,125.59
Sandnes Township	149,983.56
Sando Weed & Brush Control	35,468.00
School District 129	127,602.71
School District 2167	637,096.88
School District 2190	1,830,935.53
School District 2897	12,938.09
School District 378	136,209.73
School District 414	172,341.12
School District 891	1,540,412.31
SCS Plumbing & Heating LLC	5,765.29
Seachange Printing & Marketing Svcs. LLC	26,930.82
SGTS INC.	8,299.74
Sioux Agency Township	163,161.79
Sir Lines-A-Lot Inc.	61,601.11
Six West Community Corrections	388,506.90
SMAMHC	24,196.00
Snowdrifters of Montevideo	27,859.13
St. Peter RTC-472	36,505.20
Stanley Stensrud	32,800.00
Stony Run Township	213,954.83
Strand Home Services	7,475.00
Sunset Funeral & Cremation Association	11,212.12
SW MN Regional Public Safety Board	5,000.00
Swede Prairie Township	108,860.57
Thomson Reuters-West Payment Center	8,648.56
Thrifty White Pharmacy	20,883.52
Tim Schlenner	10,000.00
Titan Machinery	6,266.90
Tjosvold Equipment Inc.	6,874.66
Troy's Electric Company	5,880.70
Truck Center Companies East LLC	8,963.50
Twin Cities and Western Railroad	149,232.55
Tyler Technologies Inc.	11,780.27
Tyro Township	96,558.12
US Bank Trust	1,005,558.38
United Community Action	57,617.11
Upper Minnesota Valley RDC	102,775.77
Valley Earthworks Inc.	90,832.84
Victor Construction Inc.	22,500.00
Vlaminck Electric Inc.	7,003.52
Walmart	6,635.58
Waltz/Douglas	5,625.00
Weber Gravel Inc.	89,038.98
Weidemann/James	33,613.89
Wergeland Township	119,590.33
West Central Communication Inc.	120,118.56
West Central Sanitation	70,668.00
Western Mental Health Center	163,404.75
WEX Bank	104,431.20
Wex Health	267,260.85
White Cap L.P.	17,797.75
Widseth Smith Nolting Inc.	12,845.75
Wing Bain Funeral Home-Granite	7,655.00
Winter Equipment Company Inc.	8,085.00
Wold Architects & Engineers	22,638.15
Wood Lake Township	147,037.25
Woodland Centers	19,059.00
Women's Rural Advocacy Program	48,600.00
Xcel Energy	11,380.70
Yellow Medicine County Fair Association	28,090.00
Yellow Medicine River Watershed	103,205.39
Ym Soil & Water Conservation	173,636.88
YMC Finance & Administration	347,890.49
YMC Historical Society	28,000.00
YMC HRA	79,097.95
Ymc-Flex Benefit Plan	16,327.62
YMC-Property & Public Services	13,738.15
Ziegler Rental FBO CATD Exchange Svs LLC	46,281.33
Payroll	8,396,697.34
Vendors under $5,000	960,049.42
Less Real Estate Tax Settlements	(11,960,570.97)
Total	34,834,265.37

A Summary Yellow Medicine County's Statement of Net Position December 31, 2024

	Governmental Activities
Assets	
Cash and investments	$ 38,045,964
Receivables - net	13,142,520
Other current assets	365,083
Note Receivable	150,000
Capital assets	
Non-depreciable	12,986,174
Depreciable- net	84,405,448
Total Assets	$ 149,095,189
Deferred Outflows of Resources	$ 2,211,1748
Liabilities	
Payables	$ 1,908,264
Other current liabilities	133,253
Unearned revenue	140,342
Long-term liabilities	
Due within one year	1,238,565
Due in more than one year	15,517,792
Total Liabilities	$ 18,938,216
Deferred Inflows of Resources	$ 4,462,309
Net Position	
Invested in capital assets, net of related debt	$ 92,917,759
Restricted	17,631,420
Unrestricted	17,356,659
Total Net Position	**$ 127,905,838**

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A Summary of Yellow Medicine County's Statement of Activities For the Year Ended December 31, 2024

	Expenses	Program Revenues	Net
Functions			
Primary government			
General government	$ 4,313,341	$ 620,518	$ (3,692,823)
Public safety	5,192,122	1,638,398	(3,553,724)
Highways and streets	5,829,524	7,297,640	1,468,116
Sanitation	184,264	257,206	72,942
Human services	5,666,554	3,575,023	(2,091,531)
Health	157,999	781	(157,218)
Culture and recreation	337,074	84,575	(252,499)
Conservation of natural resources	1,927,860	2,034,638	106,778
Economic development	42,360	-	(42,360)
Interest and other costs	308,124	-	(308,124)
Total primary government	$ 23,959,222	$ 15,508,779	$ (8,450,443)
General revenues and other			
Taxes			1 2,936,224
Other general revenues			2,987,913
Net change in net position			$ 7,473,694

A PROFILE OF YELLOW MEDICINE COUNTY

Key Indicator	Total 2024	Total 2023	Percent Increase/(Decrease)
Estimated Population	9,433	9,467	-0.359%
Total Tax Capacity	$ 40,899,630	$ 24,717,016	65.472%
Percent of Property Taxes Collected	98.55%	98.76%	-0.208%
Total General Revenues	$ 15,924,137	$ 14,803,523	7.570%
Total Program Revenues	$ 15,508,779	$ 31,234,988	-50.348%
Total Expenses			
Governmental Activities	$ 23,959,222	$ 26,317,590	-8.961%
Capital Assets			
Governmental Activities	$ 97,391,622	$ 88,612,041	9.908%
Total Outstanding Net			
Bonded Debt of County			
General Obligation	$ 10,119,629	$ 10,613,321	-4.652%
Bond Rating on Most Recent			
General Obligation Bond Issue	Moody's Aa3	Moody's Aa3	
Total Government-Wide			
Net Position			
Governmental Activities	$ 127,905,838	$ 120,432,144	6.206%
Total Number of Full Time Employees	111	115	-3.478%