

LEGAL NOTICE

CITY OF CANBY STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE GOVERNMENTAL FUNDS FOR THE YEAR ENDED DECEMBER 31, 2022

	General	Non Major Governmental Funds	Total Governmental Funds
Revenues			
Interest Income	\$ 3,335	\$ 51,303	\$ 54,638
Intergovernmental Revenues	770,054	- -	770,054
Property Taxes	477,905	339,771	817,676
Special Assessments (Forfeited)	490	5,569	6,059
License and Permits	73	- -	73
Fines and Forfeits	1,904	- -	1,904
Charges for Services	152,782	- -	152,782
Refunds and Reimbursements	121,914	- -	121,914
Miscellaneous	110,408	17,599	128,007
Federal Grants	372,050	- -	372,050
Donations	65,132	- -	65,132
Other MN and County Grants	610,082	- -	610,082
Total Revenues	2,686,129	414,242	3,100,371
Expenditures			
General Government and Administration	454,410	637	455,047
Public Safety	364,607	- -	364,607
Public Works	261,575	- -	261,575
Culture and Recreation	252,114	- -	252,114
Economic Development	- -	12,138	12,138
Rehabilitation Passthrough Expenses	219,071	- -	219,071
Miscellaneous	106,062	213,676	319,738
Airport	678,480	- -	678,480
Capital Outlay	630,554	- -	630,554
Debt - Principal	71,946	262,001	333,947
Interest and Other Charges	7,627	189,007	196,634
Total Expenditures	3,046,446	677,459	3,723,905
Excess of Revenues Over (Under) Expenditures	(360,317)	(263,217)	(623,534)
Other Financing Sources (Uses)			
Gain on Sale of Assets	\$ 11,833	\$ - -	\$ 11,833
Bond Proceeds	- -	200,000	200,000
Transfers from Other Funds	64,228	64,521	128,749
Transfers to Other Funds	- -	(128,749)	(128,749)
Net Other Financing Sources (Uses)	76,061	135,772	211,833
Net Change in Fund Balance	(284,256)	(127,445)	(411,701)
Fund Balance at Beginning of Period	1,215,303	1,974,140	3,189,443
Fund Balance at End of Period	\$ 931,047	\$ 1,846,695	\$ 2,777,742

July 4, 2023