

# LEGAL NOTICE

## CITY OF CANBY NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2021

### LONG-TERM DEBT

|                                                      | Original<br>Issuance | Maturity<br>Date | Interest<br>Rate | Balance<br>1-1-21 | Insurances/<br>Additions | Payments/<br>Reductions | Balance<br>12-31-21 | Amounts Due<br>in One Year |
|------------------------------------------------------|----------------------|------------------|------------------|-------------------|--------------------------|-------------------------|---------------------|----------------------------|
| <b><u>Governmental Activities</u></b>                |                      |                  |                  |                   |                          |                         |                     |                            |
| Bonds Payable:                                       | 220,000              | 12/2023          | 6.95%            | 30,000            |                          | 10,000                  | 20,000              | 10,000                     |
| 1997 TIF Bonds                                       | 35,000               | 8/2018           | 9.00%            | 16,000            |                          | 2,000                   | 14,000              | 2,000                      |
| 2001A TIF Note                                       | 265,000              | 7/2023           | 3.00%            | 195,000           |                          | 15,000                  | 180,000             | 15,000                     |
| 2011 GO Parking Lot Bond                             | 600,000              | 11/2035          | 3.25%            | 475,000           |                          | 30,000                  | 445,000             | 30,000                     |
| GO TIF Bond 2014C                                    | 750,000              | 9/2034           | 3-5%             | 570,000           |                          | 35,000                  | 535,000             | 35,000                     |
| 2012A GO Tax Increment Bond                          | 335,000              | 12/2038          | 5.750%           | 265,000           |                          | 10,000                  | 255,000             | 15,000                     |
| 2012B GO Tax Increment Bond                          | 695,000              | 12/2036          | 2.100%           | 645,000           |                          | 30,000                  | 615,000             | 35,000                     |
| 2015B Tax Abatement Bond                             | 1,630,000            | 12/2036          | 2.500%           | 1,390,000         |                          | 70,000                  | 1,320,000           | 70,000                     |
| 2015A GO Tax Increment Bond                          | 985,000              | 12/2039          | 3-3.25%          | 940,000           |                          | 45,000                  | 895,000             | 45,000                     |
| Notes Payable:                                       |                      |                  |                  |                   |                          |                         |                     |                            |
| 2008 GO Fire Truck                                   | 100,000              | 9/2017           | 4.125%           | 25,174            |                          | 8,032                   | 17,142              | 8,368                      |
| 2011 GO Fire Truck                                   | 130,000              | 7/2026           | 4.125%           | 61,519            |                          | 9,258                   | 52,261              | 9,787                      |
| 2021 USDA Truck Loan                                 | 150,000              | 8/2036           | 2.250%           | -                 | 150,000                  |                         | 150,000             | 8,484                      |
| Lease Payable:                                       |                      |                  |                  |                   |                          |                         |                     |                            |
| Kinetic Leasing                                      | 150,000              | 8/2023           | 3.290%           | 89,157            |                          | 43,850                  | 45,307              | 45,307                     |
| Other Long-Term Liabilities:                         |                      |                  |                  |                   |                          |                         |                     |                            |
| Compensated Absences                                 |                      |                  |                  | 71,308            |                          |                         | 71,308              | 0                          |
| Total Long Term Liabilities Governmental Activities  |                      |                  |                  | 4,773,158         | 150,000                  | 308,140                 | 4,615,018           | 328,946                    |
| <b><u>Business-Type Activities</u></b>               |                      |                  |                  |                   |                          |                         |                     |                            |
| Bonds Payable:                                       |                      |                  |                  |                   |                          |                         |                     |                            |
| 2014D GO Bond - Storm Sewer                          | 1,630,000            | 2/2035           | 3.30%            | 1,295,000         |                          | 70,000                  | 1,225,000           | 75,000                     |
| 2018A GO Revenue Bond-Storm Sewer                    | 1,370,000            | 8/2018           | 3.62%            | 1,340,000         |                          | 50,000                  | 1,290,000           | 30,000                     |
| 2020A GO Storm Sewer Revenue Refund Bonds            | 805,000              | 3/2020           | 2.50%            | 805,000           |                          | 65,000                  | 740,000             | 65,000                     |
| Loans Payable:                                       |                      |                  |                  |                   |                          |                         |                     |                            |
| 2010 Drinking Water Revolving - Water                | 3,970,711            | 8/2039           | 1.088%           | 2,795,000         |                          | 133,000                 | 2,662,000           | 135,000                    |
| 2014 Drinking Water Revolving - Water                | 2,667,171            | 8/2044           | 1.00%            | 2,252,000         |                          | 83,000                  | 2,169,000           | 84,000                     |
| 2010 Clean Water Revolving - Wastewater              | 4,860,517            | 8/2039           | 1.349%           | 3,458,000         |                          | 161,000                 | 3,297,000           | 163,000                    |
| 2014 Clean Water Revolving - Wastewater              | 4,266,964            | 8/2044           | 1.00%            | 3,608,000         |                          | 134,000                 | 3,474,000           | 135,000                    |
| 2018 Drinking Water-B Water                          | 36,718               | 8/2048           | 1.00%            | 35,218            |                          | 1,500                   | 33,718              | 2,000                      |
| 2018 Drinking Water-C Water                          | 3,357,834            | 8/2048           | 1.00%            | 3,897,718         | 23,256                   | 123,000                 | 3,797,974           | 124,000                    |
| 2018 Clean Water-Wastewater                          | 3,571,489            | 8/2048           | 1.00%            | 4,162,561         | 25,297                   | 135,000                 | 4,052,858           | 137,000                    |
| Other Long-Term Liabilities:                         |                      |                  |                  |                   |                          |                         |                     |                            |
| Compensated Absences                                 |                      |                  |                  | 31,070            |                          |                         | 31,070              | 0                          |
| Total Long-Term Liabilities Business-Type Activities |                      |                  |                  | 23,679,567        | 48,553                   | 955,500                 | 22,772,620          | 950,000                    |