

LEGAL NOTICE

CITY OF CANBY STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION PROPRIETARY FUNDS FOR THE YEAR ENDED DECEMBER 31, 2024

Business-type Activities - Enterprise Funds

	Storm Sewer	Wastewater	Water	Non Major Enterprise Funds	Total Enterprise Funds
Operating Revenues					
Charges for Services	\$ 205,610	\$ 387,015	\$ 512,909	\$ 175,782	\$ 1,281,316
Total Operating Revenues	<u>205,610</u>	<u>387,015</u>	<u>512,909</u>	<u>175,782</u>	<u>1,281,316</u>
Operating Expenses					
Labor	--	69,574	93,306	17,760	180,640
Employee Benefits	--	28,849	39,139	6,029	74,017
Supplies	1,896	20,048	29,688	3,742	55,374
Repairs	324	6,210	11,715	--	18,249
Utilities	--	4,363	20,837	--	25,200
Telephone	--	460	3,114	--	3,574
Insurance	--	12,803	12,803	--	25,606
Auditing	--	2,200	2,500	1,700	6,400
Miscellaneous	21	652	2,771	1,892	5,336
Contracted Services	--	9,531	6,854	85,050	101,435
Tipping Expenses	--	--	--	25,068	25,068
Travel	--	811	811	--	1,622
Motor Fuel	--	1,048	1,586	--	2,634
Water Purchases	--	--	5,249	--	5,249
Truck Expense	--	470	1,574	--	2,044
Dues and License	--	545	8,934	--	9,479
Legal & Professional	6,831	--	--	19,236	26,067
Depreciation	157,147	654,333	685,512	--	1,496,992
Total Operating Expenses	<u>166,219</u>	<u>811,897</u>	<u>926,393</u>	<u>160,477</u>	<u>2,064,986</u>
Operating Income (Loss)	<u>39,391</u>	<u>(424,882)</u>	<u>(413,484)</u>	<u>15,305</u>	<u>(783,670)</u>
Non-Operating Revenues (Expenses)					
Interest Income	14,511	49,643	51,525	114	115,793
Intergovernmental Revenues	--	7,030	9,098	1,654	17,782
Property Taxes	10,299	189,012	177,064	--	376,375
Special Assessments (Forfeited)	4,416	--	784	--	5,200
Refunds and Reimbursements	--	(169)	756	--	587
Rental Income	--	--	9,659	--	9,659
Interest Expense	(83,556)	(109,320)	(80,688)	--	(273,564)
Sales Tax Expense	--	--	(5,842)	(15,229)	(21,071)
Net Non-Operating Revenues (Expenses)	<u>(54,330)</u>	<u>136,196</u>	<u>162,356</u>	<u>(13,461)</u>	<u>230,761</u>
Income Before Contributions & Transfers	<u>(14,939)</u>	<u>(288,686)</u>	<u>(251,128)</u>	<u>1,844</u>	<u>(552,909)</u>
Gain on Sale of Assets	--	--	16,425	--	16,425
Change In Net Position	<u>(14,939)</u>	<u>(288,686)</u>	<u>(234,703)</u>	<u>1,844</u>	<u>(536,484)</u>
Net Position at Beginning of Period	324,292	3,460,073	7,234,483	(90,954)	10,927,894
Net Position at End of Period	<u>\$ 309,353</u>	<u>\$ 3,171,387</u>	<u>\$ 6,999,780</u>	<u>\$ (89,110)</u>	<u>\$ 10,391,410</u>