LEGAL NOTICE

DEPARTMENT OF EDUCATION

Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures
Budget for Fiscal Year (FY) 2022 and FY 2023

ED-00110-45

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: | District Number:

Fund	FY 2022 Beginning Fund Balances	FY 2022 Actual Revenues and Transfers In	FY 2022 Actual Expenditures and Transfers Out	June 30, 2022 Actual Fund Balances	FY 2023 Budget Revenues and Transfers In	FY 2023 Budget Expenditures and Transfers Out	June 30, 2023 Projected Fund Balances
General Fund/Restricted	$ 280,243	$ 2,363,084	$ 1,400,218	$ 1,243,109	$ 2,567,942	$ 2,062,932	$ 1,748,119
General Fund/Other	$ 4,454,547	$ 5,833,113	$ 5,837,431	$ 4,450,229	$ 6,032,840	$ 6,231,172	$ 4,251,897
Food Service Fund	$ 244,993	$ 578,086	$ 503,698	$ 319,381	$ 411,250	$ 542,056	$ 188,575
Community Service Fund	$ -	$ 254,383	$ 250,234	$ 4,149	$ 235,190	$ 279,866	$ (40,527)
Building Construction Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Debt Service Fund	$ 160,165	$ 716,956	$ 99,005	$ 778,116	$ 1,119,378	$ 725,885	$ 1,171,609
Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Internal Service Fund	$ -			$ -			$ -
* OPEB Revocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Irrevocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Debt Service Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total - All Funds	$ 5,139,948	$ 9,745,622	$ 8,090,586	$ 6,794,984		$ 9,841,911	$ 7,319,673

Long-Term Debt	
Outstanding July 1, 2021	$ 6,863,000
Plus: New Issues	$ -
Less: Redemeed Issues	$ 92,000
Outstanding June 30, 2022	$ 6,771,000
Short-Term Debt	
Certificates of Indebtedness	$ -
Other Short-Term Indebtedness	$ -

Current Statutory Operating Debt per Minnesota Statutes 2021, section 123B.81	
Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022	$ -
Cost per student - Average Daily Membership (ADM) 06/30/2022	
Total Operating Expenditures	$ 7,787,874.70
FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	589.31
FY 2022 Operating Cost per ADM	$ 13,215.24

The complete budget may be inspected upon request to the superintendent.

Comments:

12/6, 2022