YELLOW MEDICINE COUNTY SUMMARY FINANCIAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2022

The purpose of this Report is to provide a summary of financial information concerning Yellow Medicine County for interested citizens.
Questions about this Report should be directed to Dana Homan, County Finance Manager, phone number (320) 564-5841.

A FULL AND COMPLETE COPY OF THE COUNTY FINANCIAL STATEMENT IS AVAILABLE UPON REQUEST BY CALLING (320) 564-5841, OR BY WRITING TO THE COUNTY FINANCE MANAGER, AT 180 EIGHTH AVENUE, GRANITE FALLS, MINNESOTA 56241

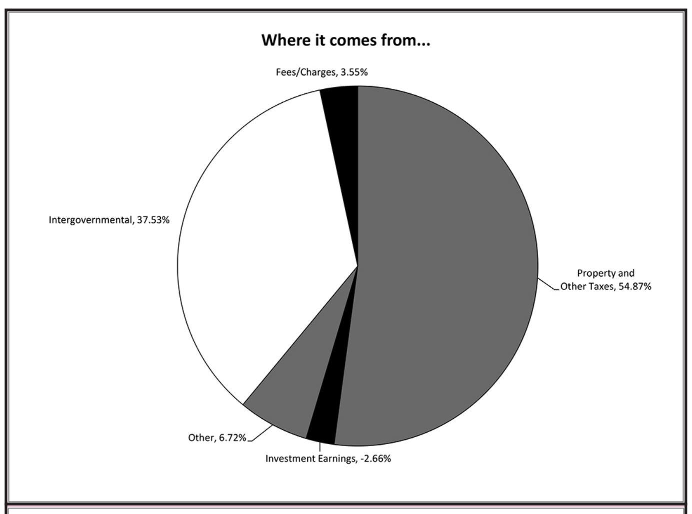
YELLOW MEDICINE COUNTY OFFICIALS

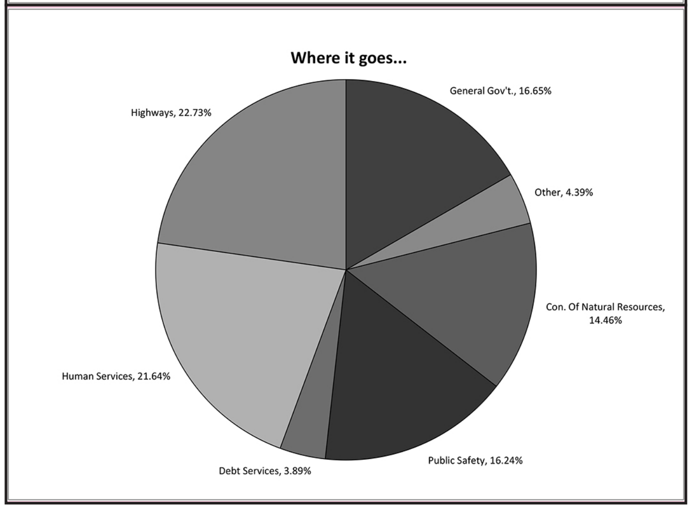
Office Commissioners	Phone Number
Greg Renneke, 1st District	(507)925-3117
John Berends, 2nd District	(320)296-1125
Mitch Kling, 3rd District	(320)894-5037
Ron Antony, 4th District	(507)223-5529
Glen Kack, 5th District	(507)828-2087
County Officials	
Angie Steinbach, Administrator	(320)564-5841
Dana Homan, Finance Manager	(320)564-5841
Connie Erickson, Assessor	(320)564-3141
Mark Gruenes, Attorney	(320)564-5832
Bill Flaten, Sheriff/Jail/Em. Mgmt.	(320)564-2130
Dan Moravetz, Highway Engineer	(320)313-3006
Rae Ann Keeler-Aus, Human Svcs. Director	(320)564-2211
Chris Balfany, Planning & Zoning Administrator	(320)669-7524
Janel Timm, Prop. & Public Svcs. Director	(320)564-3132
Kris Holien, Veterans Svcs. Officer	(320)313-3037

A Summary of Fiduciary Funds Net Position and Changes in Net Position for the year ended December 31, 2022

	Investment Trust Funds	Agency Funds
Assets	$ 10,507	$ 864,673
Liabilities	$ 263	$ 466,969
Net Position Held for Others	$ 10,244	$ 397,704
Additions to Net Position		
Investment earnings	122	
Total Additions	$ 122	
Deductions to Net Position		
Distributions to participant	40	
Total Deductions	$ 40	
Net change in net position	$ 82	

A User's Guide to County Financial Statements





YELLOW MEDICINE COUNTY GRANITE FALLS, MINNESOTA LEVIES, AND PERCENTAGE OF COLLECTIONS

	2022 Amount
Taxes Levied for County Purposes	
General	$ 7,040,132
Road and Bridge	2,290,507
Family Services	2,603,697
Justice Center Bond Debt Service	429,850
Total Levy for County Purposes	$ 12,364,186
Less CPA	579,383
Net Levy for County Purposes	$ 11,784,803
Total Light and Power Tax Levies	$ 48,111
Special Assessments	
General Fund	
Solid Waste Assessments	$ 128,594
Unallotted CPA	$ 0
Audit Year - Unpaid Total County & Solid Waste S/A	$ 74,207
Unpaid Light & Power Tax Levies	$ 0
State Payment Run: MV Credit	$ 278,601
State Payment Run: Disparity Credit	$ 43,007
Percentage of Tax Collections for All Purposes	99.36%

A Summary Balance Sheet of Governmental Funds December 31, 2022

	Major Funds					
	General Fund	Road and Bridge Fund	Human Service Fund	Ditch Fund	Debt Service Fund	Total Governmental Funds
Assets						
Cash and investments	$ 9,026,224	$ 8,309,250	$ 7,076,446	$ 1,038,821	$ 468,304	$ 25,919,045
Taxes Receivable	65,335	23,095	26,702	-	4,314	119,446
Special Assessments receivable	940,450	-	-	3,366,985	-	4,307,435
Accounts receivable	910	4,154	23,250	666,273	-	694,587
Interest receivable	69,570	-	-	-	-	69,570
Due from other funds	-	-	-	-	-	-
Due from other governments	216,512	4,179,854	398,205	372,280	-	5,166,851
Lease	100,685					100,685
Inventories	-	327,252	-	-	-	327,252
Prepaid items	97,793	-	8,353	-	-	106,146
Advance to other funds	609,253	-	-	-	-	609,253
Note Receivable	-	-	-	200,000	-	200,000
Total Assets	$ 11,126,732	$ 12,843,605	$ 7,532,956	$ 5,644,359	$ 472,618	$ 37,620,270
Liabilities						
Accounts payable	$ 242,741	$ 124,992	$ 240,195	$ 249,281	$ -	$ 857,209
Salaries payable	203,293	62,616	102,953	2,952	-	371,814
Flexible benefits payable	6,655					6,655
Contracts payable	-	-	-	208,888	-	208,888
Due to other funds	-	-	-	-		-
Due to other governments	-	5,723	13,540	274,884	-	294,147
Advance from other funds	-	-	-	500,000	109,253	609,253
Unearned Revenue	1,770,947	-	4,342	-	-	1,775,289
Total Liabilities	$ 2,223,636	$ 193,331	$ 361,030	$ 1,236,005	$ 109,253	$ 4,123,255
Deferred Inflows of Resources						
Property Taxes levied for subsequent year	$ 4,412	$ 1,562	$ 1,776	$ -	$ 23	$ 7,773
Deferred lease inflows	100,407	-	-	-	-	100,407
Unavailable revenue	1,023,854	4,144,550	64,676	3,815,285	4,314	9,052,679
Total Deferred Inflows of Resources	$ 1,128,673	$ 4,146,112	$ 66,452	$ 3,815,285	$ 4,337	$ 9,160,859
Fund balances						
Nonspendable	$ 707,046	327,251	8,354	-	-	$ 1,042,651
Restricted	951,014	-	75,651	3,015,637	359,028	4,401,330
Committed	131,551	-	1,187,503	-	-	1,319,054
Assigned	14,374	8,176,911	5,833,966	-	-	14,025,251
Unassigned	5,970,438	-	-	(2,422,568)	-	3,547,870
Total Fund Balances	$ 7,774,423	$ 8,504,162	$ 7,105,474	$ 593,069	$ 359,028	$ 24,336,156
Total Liabilities and Fund Balances	$ 11,126,732	$ 12,843,605	$ 7,532,956	$ 5,644,359	$ 472,618	$ 37,620,270

A Summary of Governmental Funds Revenues and Expenditures For the Year Ended December 31, 2022

	Major Funds					
	General Fund	Road and Bridge Fund	Human Service Fund	Ditch Fund	Debt Service Fund	Total Governmental Funds
Revenues						
Taxes	$ 6,367,690	$ 2,225,473	$ 2,530,050	$ -	$ 417,660	$ 11,540,873
Special assessments	274,148	-	-	907,395	-	1,181,543
Licenses and permits	38,646	-	-	-	-	38,646
Intergovernmental	2,114,149	3,514,871	2,767,316	292,826	11,988	8,701,150
Charges for services	530,497	9,549	237,926	-	-	777,972
Fines and forfeits	6,680	-	-	-	-	6,680
Investment earnings	(350,989)	(125,853)	(103,421)	(37,811)	524	(617,550)
Miscellaneous	500,641	139,552	151,376	765,763	-	1,557,332
Total Revenues	$ 9,481,462	$ 5,763,592	$ 5,583,247	$ 1,928,173	$ 430,172	$ 23,186,646
Expenditures						
Current						
General government	$ 3,778,507	$ -	$ -	$ -	$ -	$ 3,778,507
Public safety	3,616,203	-	-	-	-	3,616,203
Highways and streets	-	2,437,647	-	-	-	2,437,647
Sanitation	181,360	-	-	-	-	181,360
Health	-	-	-	-	-	-
Human services	-	-	5,113,872	-	-	5,113,872
Culture and recreation	305,678	-	-	-	-	305,678
Conservation of natural resources	618,979	-	-	2,815,926	-	3,434,905
Economic development	30,910	-	-	-	-	30,910
Intergovernmental	511,113	-	-	-	-	511,113
Capital Outlay						
General government	177,803	-	-	-	-	177,803
Public safety	242,770	-	-	-	-	242,770
Highways and streets	-	2,962,350	-	-	-	2,962,350
Sanitation	-	-	-	-	-	-
Human services	-	-	28,448	-	-	28,448
Culture and recreation	13,109	-	-	-	-	13,109
Conservation of natural resources	-	-	-	-	-	-
Debt service						
Principal retirement	200,701	8,030	3,397	185,000	245,000	642,128
Interest and fiscal charges	532	-	678	124,827	155,625	281,662
Total Expenditures	$ 9,677,665	$ 5,408,027	$ 5,146,395	$ 3,125,753	$ 400,625	$ 23,758,465
Excess of Revenues Over (Under) Expenditures	$ (196,203)	$ 355,565	$ 436,852	$ (1,197,580)	$ 29,547	$ (571,819)
Other Financing Sources (Uses)						
Sale of Capital Assets	$ 25,002	$ 244,072	$ -	$ -	$ -	$ 269,074
Bonds Issued	-	-	-	-	-	-
Loans and capital leases issued	338,282	-	-	-	-	338,282
Premium on bonds issued	-	-	-	-	-	-
Total Other Financing Sources (Uses)	$ 363,284	$ 244,072	$ -	$ -	$ -	$ 607,356
Net Changes in Fund Balances	$ 167,081	$ 599,637	$ 436,852	$ (1,197,580)	$ 29,547	$ 35,537
Fund Balances-January 1	7,607,342	7,837,960	6,668,622	1,790,649	329,481	24,234,054
Increase (decrease) in reserved for inventories	-	66,565	-	-	-	66,565
Fund Balances-December 31	$ 7,774,423	$ 8,504,162	$ 7,105,474	$ 593,069	$ 359,028	$ 24,336,156

The following definitions will help citizens understand the terminology that is used in the county's financial statement.

Basic Financial Statements

Yellow Medicine County's basic financial statements consist of three parts: government-wide financial statements, fund financial statements, and notes to the financial statements The management's discussion and analysis and certain budgetary comparison schedules are required to accompany the basic financial statements and, therefore, are included as required supplementary information.

Government-wide financial statements display information about the county's financial reporting entity as a whole, except for its fiduciary activities. These statements present separate information for the governmental activities of the county.

Fund financial statements display separate financial information for the county's governmental and fiduciary funds. Information for governmental funds is presented separately for major funds. Fiduciary fund information is presented in aggregate by fund type.

Notes to the financial statements provide additional information and disclosure information on the financial statements.

Governmental activities are generally activities of the county financed through taxes, intergovernmental revenues, and other non-exchange revenues. These activities are usually reported in governmental funds.

Financial reporting entity consists of the primary government (county), organizations for which the county is financially accountable, and other organizations for which the nature and significance of their relationship with the county are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The nucleus of a county's financial reporting entity is the primary government of the county.

Primary government is a term used in connection with defining the financial reporting entity. The primary government is the focus of the financial reporting entity. For the county, the primary government represents the financial activities, funds, or accounts directly under the control of the county board.

County Governmental Fund Types

The **General Fund** is the general operating fund of the county. It is used to account for all financial resources, except those required to be ac counted for in another fund.

The **Special Revenue Funds** are used to account for the proceeds of specific revenue sources that are legally restricted for specified purposes.

The **Debt Service Fund** is used to account for the accumulation of resources for, and the payment of principal, interest, and related cost of general long-term debt.

County Fiduciary Funds

The **Investment Trust Funds** are used to report governmental external investment pools that are maintained by the county for other entities.

The **Agency Funds** are used to account for assets held by the County as an agent for individuals, private organizations, other governments, and/or other funds for example, taxes collected and held by the county for a school district.

Character Classification of County Expenditures

The county's governmental expenditures are classified by character for the periods expenditures are presumed to benefit. The county has the following character classifications:

Current operating expenditures are presumed to benefit the current fiscal period.

Debt services are presumed to benefit prior fiscal periods as well as current and future periods and include amounts expended for the payment of principal, interest and other fiscal costs associated with the debt.

Intergovernmental represent resources transferred by the county to other governments.

Classification of County Functions

Functions are a group of related activities aimed at accomplishing a major service or regulatory program for which the county is responsible. The county has the following function classification:

The **General Government** function includes expenditures for general county activities such as the county commissioners, the county administrator's office, the county attorney's office, the county property and public services department which includes the activities of auditor-treasurer, recorder, and assessor, the planning and zoning office, and other county general service offices.

Public Safety elates to the objective of protection of persons and property and includes expenditures for corrections activities, operations of the sheriffs' office, the county jail, and civil defense.

Highways and Streets include expenditures relating to the construction and maintenance of county highways and streets.

Sanitation involves expenditures for recycling and household hazardous waste programs.

Human Services represents activities designed to provide public assistance and institutional care for individuals unable to provide essential needs for themselves. These programs include child support collection, child welfare, chemical dependency, medical assistance and other services.

Health involves all activities involved in the conservation and improvement of public health. This function includes expenditures for the county public health department, home health aid services, other nursing services, maternal and child health, supplemental nutrition programs, and programs to protect public and private water systems.

Culture and Recreation involves activities maintained for the benefit of county residents and visitors. These activities include county libraries, parks, museums, fairs, and other recreation programs.

Conservation of Natural Resources involves activities designed to conserve and develop such natural resources as water and soil, and includes such programs as soil and water conservation, county extension, water planning, and other.

Economic Development activities are directed toward economically developing the area encompassed by the county and providing assistance to and opportunity for, economically disadvantage persons or businesses.

MAJOR RECIPIENTS OF YELLOW MEDICINE COUNTY EXPENDITURES

The following is a list of the recipients of Yellow Medicine County expenditures totaling $5,000 or more during 2022. The list does not include salaries paid to county employees nor does it include individuals who received federal, state or county human services aid.

2022 COMBINED VENDOR LIST (CONSISTS OF ALL FUNDS)

Name of Recipient	Total Amount Disbursed During 2022
80th St Aggregates	9,877.13
A & C Excavating LLC	320,951.80
Abdo LLP	39,100.00
Ag Plus Cooperative	8,624.86
Alex Air Apparatus Inc.	8,990.00
Allied Dairy LLP	13,230.00
Almich's Market	7,117.90
Amazon Capital Services	22,049.61
American Solutions For Business	6,136.48
Anderson/J Allan	15,260.00
Andries/John & Esther Rev Trust	7,140.00
Anoka County Human Services	12,900.00
ARAMARK Receivables LLC	176,904.49
Arcasearch Corporation	8,637.00
Area Ii River Basin	16,755.60
Association Of Mn Counties	19,011.00
AT&T Mobility	33,743.54
Avera Granite Falls Health Center	51,366.53
Baker Bros Construction Inc.	16,180.00
Barker Excavating LLC	378,952.13
BCBS Minnesota	1,338,780.44
BCK Farms	17,500.00
Bendix/James A.	27,790.00
Bendix/Janet R.	10,150.00
Bendix/Peter A.	10,150.00
Berndt/Linda L.	5,180.00
Bike Shop/The	5,298.99
Bituminous Paving Inc.	119,490.00
Bjorklund/Donna	16,380.00
Boehne/Sandra V.	10,150.00
Bolton & Menk Inc.	138,764.50
Bonnema Excavating	22,274.86
Brent Jeppesen Construction	15,894.81
Brock White Company LLC	65,807.98
Broken Limbs Tree Service	6,450.49
Brown County Evaluation Center	8,079.70
Buffalo Ridge Concrete Inc.	6,936.00
Burton Township	159,293.52
Busack/Jon & Nancy	9,450.00
Buscack/Steven	13,160.00
C.A.S. Plumbing & Heating Inc.	26,156.23
CAM Systems	6,454.00
Canby Builder's Supply Inc.	9,282.64
Canby Developmental Achievement Center	25,168.44
Canby News	39,759.81
Canby TIF	359,835.52
Canby/City of	1,260,063.16
Carr Farms Partnership	35,770.00
CEE VI Drug Task Force	52,404.00
Central Community Transit	9,810.24
Centurylink	7,960.17
Chappell Central Inc.	7,254.95
Chippewa County Auditor Treas.	10,610.18
Chippewa County Family Svcs.	37,599.55
City of Porter	79,642.19
Clarkfield/City of	736,956.22
Commissioner of Transportation-MnDOT	25,000.00
Compass Minerals America Inc.	12,715.23
Computer Man Inc./The	69,826.10
Connection/The	5,000.00
Consumers Coop Oil Company	16,118.98
Counties Providing Technology	81,291.00
Country Enterprises Inc.	17,750.91
Countryside Public Health	144,942.25
D&J Dolan Farms LLC	7,910.00
DDA Human Resources Inc.	10,300.00
Delta Dental of Mn.	56,374.53
Department of Human Services-Swift	114,352.44
Deputy Registrar	5,442.50
Dhs Annandale Cbhh Code 491	13,152.00
Diebold Law Firm LLC	22,633.70
Diligent Corporation	6,884.18
DTM Fleet Service	26,234.87
Echo Township	139,066.17
Echo/City of	165,752.13
Election Systems & Software Inc.	19,683.66
Ellingboe Well Drilling LLC	9,721.39
Enterprise FM Trust	84,869.18
Erickson Family Enterprises FLP	10,500.00
Ervin Drilling & Pump LLC	98,623.00
Esri	8,181.00
Farmer's Union Oil Company	15,356.66
Financial Management Division	751,408.10
Florence Schultz Trust	21,790.00
Florida Township	85,109.43
Fortier Township	88,279.65
Friendship Township	104,187.22
Frontier Precision Inc.	27,061.04
Further	61,252.45
Galls LLC	6,634.64
GeoComm Inc.	5,628.00
Government Forms & Supplies	6,410.97
Granite Falls Tif	16,617.74
Granite Falls/City of	1,403,268.90
Granite Hardware	7,444.18
Great Plains Natural Gas	63,033.27
Greater Mn Family Services	16,265.80
Guardian RFID	6,502.24
H & H Construction Inc.	49,439.99
Hagen/Harland B.	9,380.00
Hagen/Rachel S.	14,350.00
Hamilton Funeral Home	5,415.00
Hammer Township	111,972.23
Hanley Falls/City of	142,824.24
Harold W Schulz Trust	7,650.00
Hazel Run Township	123,343.63
Hazel Run/City of	12,962.68
Hillyard	17,498.52
Holmstrom Kvam & Blackwelder PLLP	7,600.34
Houseman Funeral Home	7,866.00
HP INC.	15,139.46
I + S Group Inc.	78,495.90
Information Systems Corporation	26,163.00
Innovative Office Solutions LLC	71,352.13

Name of Recipient	Total Amount Disbursed During 2022
Internal Revenue Service	435,258.22
Isaackson/Larry D.	7,910.00
Isaackson/Thomas	44,830.00
Jacobson Home Improvements LLC	7,623.27
Jacoby/Lori A.	11,235.00
Jacoby/Mark	11,235.00
Jeseritz Construction Inc.	40,152.61
Jeseritz Electric	14,875.16
Johnson/Steven M.	30,027.27
Johnson's Feed Inc.	13,673.77
K & K Construction	6,113.90
K & K Tiling Inc.	106,442.27
Keefe Supply Co.	13,221.12
Kluver Law Office & Mediation Ctr. PLLC	13,820.00
Knife River Corporation North Central	50,730.30
KnowBe4 Inc.	7,416.50
Kramer Client's Trust	106,494.57
Kramer/Consuelo	23,940.00
Kvols/Richard P.	8,771.89
Lac Qui Parle County	56,871.94
Law Enforcement Tech Group LLC	26,375.13
LEE-MAR Ranch Equine Center Inc.	5,310.00
Lincoln-Pipestone Rural Water	301,625.99
Linda Tolan	18,440.00
Lisbon Township	99,590.84
Loe Family Farm LLC	48,510.00
Loffler	5,945.84
Lozinski Construction Services LLC	46,125.00
LQP Yellow Bank Watershed District	41,482.85
Luepke/Justin	7,210.00
Lutheran Social Service	18,733.95
MacTek Systems Inc.	36,865.00
Marshall Nw Pipe Fittings Inc.	9,909.93
Martin Marietta Materials	49,887.15
Mary Mahoney Trust	28,000.00
Mary Neuman Rev. Liv. Trust	25,480.00
Maxx Drainage LLC	48,724.67
MCCC Lockbox	15,757.22
Merald T Sheveland	8,930.00
Metal Culvert Inc.	39,443.34
Mid-American Research Chemical	5,327.54
Mid-States Equipment & Supply Inc.	11,240.00
Minnesota Machinery Museum	23,000.00
Minnesota Ui	14,788.42
Mn Co Intergov'tal Trust	273,184.00
MN Dept of Agriculture	146,689.33
MN Dept Of Finance-Treasury Division	33,984.65
Mn Dept Of Revenue	329,618.66
MN Dept of Transportation	22,252.89
MN Energy Resources	7,069.77
MN Falls Township	142,313.82
MN Mutual	4,781.60
Mn Pollution Control Agency	8,245.10
Mn Sheriffs Assn.	6,245.75
MN State Colleges	5,900.00
Mn Valley Coop Light & Power Assoc.	18,871.70
Morris Electronics Inc.	43,336.20
Motorola Solutions Inc.	30,911.09
M-R Sign Co. Inc.	13,150.74
Msop-Mn Sex Offender Program-462	15,294.00
Murray's Auto Glass Inc.	5,444.50
NAPA Auto & Truck Parts	11,117.64
Neighbors United Food Shelf	13,220.00
Nelson International	5,369.35
Neuman/David Ray	6,510.00
Norman Township	94,820.05
Normania Township	99,008.15
North Central International	6,925.76
North Homes Children and Family Services	25,344.54
O R Meier Inc.	10,780.00
Office Of MN.IT Services	44,128.44
Oftedahl/Wayne E.	30,800.00
Olson Sanitation Inc.	121,886.61
Omro Township	114,707.33
OnSolve LLC	6,750.00
Oshkosh Township	85,422.06
Ottertail Power Company	7,572.17
PACT for Families Collaborative	450,851.00
Pederson/David & Karen	5,320.00
Penguin Management Inc.	5,376.00
Pictometry International Corp	27,306.85
Pioneerland Library System	91,126.00
Posen Township	117,266.87
Prairie Five Rides	20,441.87
Prairie Lakes Youth Programs	68,844.94
PrairieCare Residential Services	52,200.00
Presbyterian Family Foundation	40,054.31
Preuss/Dennis Dean	7,940.00
Preuss/Vicky L.	7,940.00
Pro-West & Associates Inc.	25,501.79
Public Employees Retirement Association	648,185.97
Pulver Motor Service	105,000.00
Purchase Power	31,678.62
R & G Construction Inc.	384,663.25
Raddatz/Nancy & David	5,670.00
RDO Equipment Co.	13,844.94
Redwood County Auditor-Treasurer	131,613.41

Name of Recipient	Total Amount Disbursed During 2022
Regents of The U of Mn.	77,249.00
Rigge/Bruce	6,125.00
Rigge/Jamie	6,125.00
Rinke Noonan Attorney at Law	18,433.50
Rolf Nelson	18,970.00
Royal Tire Inc.	42,468.91
RTVision Inc.	7,000.00
Runnings Supply Inc.	11,722.05
S.J. Jacobs & Sons Inc.	662,585.21
SafeAssure Consultants Inc.	10,800.38
Saint Paul Port Authority	21,945.00
Sander & Sons/Alvan	5,857.95
Sandnes Township	133,463.44
Sando Weed & Brush Control	5,730.40
Schlenner LLP	21,610.00
Schmidt/Randall J.	13,020.00
Schneider Partners LLP	5,250.00
School District 129	100,461.55
School District 2167	630,003.70
School District 2190	1,815,064.25
School District 2897	6,614.89
School District 378	107,871.26
School District 414	192,737.73
School District 891	856,816.89
Seachange Printing & Marketing Svcs LLC	15,607.23
SGTS Inc.	80,959.25
Sioux Agency Township	154,219.99
Sir Lines-A-Lot Inc.	46,813.28
Six West Community Corrections	366,950.30
Smith Family Farm LLC	18,620.00
Snowdrifters Of Montevideo	52,334.83
St. Leo/City of	14,276.94
St. Peter RTC-472	33,948.10
Stelter Rev Liv TR/Arnold	10,010.00
Stelter Rev Liv TR/Ramona	10,010.00
Stelter/Dennis H.	7,170.00
Sterzinger Crushing Inc.	84,750.00
Stony Run Township	229,339.69
Sumerfelt Farms Tiling LLC	17,239.41
Sumerfelt/Cory	22,820.00
Swede Prairie Township	109,702.52
Swift County Highway Dept.	68,542.58
Thein Well Co.	14,168.23
Thomson Reuters	10,425.41
Thostenson/Gladys L.	13,450.00
Thostenson/Jon O.	8,260.00
Thrifty White Pharmacy	42,846.12
Timm/Charles R.	17,360.00
Timm/Kenneth A.	6,370.00
Titan Machinery	18,068.83
Tjosvold Equipment Inc.	6,242.41
Towmaster	9,223.82
Truck Center Companies East LLC	12,635.52
True North Steel Inc.	19,798.00
Tyler Technologies Inc.	10,726.78
Tyro Township	103,915.55
U S Bank Trust	965,734.57
United Community Action	47,242.71
Upper Minnesota Valley RDC	88,592.69
Van Overbeke Sibling Fam. LlivTR	37,800.00
Victor Construction	13,450.00
Visa	96,593.02
Walmart	10,265.21
Waltz/Douglas	5,250.00
Weber Gravel Inc.	72,595.19
Weidemann/James	25,302.91
Welsh Farms LLC	33,250.00
Welsh/Stephen K.	10,360.00
Wergeland Township	112,174.80
West Central Communication Inc.	64,910.75
West Central Sanitation	74,483.56
Western Mental Health Center	167,776.43
WEX Bank	271,356.46
Widseth Smith Nolting Inc.	14,449.25
Wing Bain Funeral Home	13,888.62
WOLD Architects & Engineers	6,362.37
Wolff/Jonathon J.	6,060.00
Wood Lake Township	151,278.93
Wood Lake/City of	200,912.92
Woodland Centers	34,113.19
Xcel Energy	13,396.86
Yellow Medicine County Fair Association	42,170.62
Yellow Medicine River Watershed	68,676.23
Ym Soil & Water Conservation	182,011.50
YMC Finance & Administration	329,291.93
YMC Historical Society	23,000.00
YMC HRA	43,485.12
YMC-Property & Public Services	15,916.72
Ziegler Rental FBO CATD Exchange Svs. LLC	610,713.12
Payroll	7,454,501.67
Vendors under $5,000	970,705.76
Less Real Estate Tax Settlements	(11,050,906.25)
Total	24,066,390.43

A Summary Yellow Medicine County's Statement of Net Position December 31, 2022

	Governmental Activities
Assets	
Cash and investments	$ 25,919,045
Receivables - net	10,458,574
Other current assets	433,398
Note Receivable	200,000
Capital assets	
Non-depreciable	5,756,568
Depreciable- net	79,012,642
Total Assets	$ 121,780,227
Deferred Outflows of Resources	$ 4,567,554
Liabilities	
Payables	$ 1,738,713
Other current liabilities	108,420
Unearned revenue	1,775,289
Long-term liabilities	
Due within one year	974,576
Due in more than one year	20,618,820
Total Liabilities	$ 25,215,818
Deferred Inflows of Resources	$ 420,740
Net Position	
Invested in capital assets, net of related debt	$ 79,921,008
Restricted	4,884,234
Unrestricted	15,905,981
Total Net Position	**$ 100,711,223**

A Summary of Yellow Medicine County's Statement of Activities For the Year Ended December 31, 2022

	Expenses	Program Revenues	Net
Functions			
Primary government			
General government	$ 4,189,323	$ 494,024	$ (3,695,299)
Public safety	5,578,760	947,661	(4,631,099)
Highways and streets	6,372,066	5,968,978	(403,088)
Sanitation	186,541	267,759	81,218
Human services	5,057,735	3,126,478	(1,931,257)
Health	144,163	375	(143,788)
Culture and recreation	329,113	99,322	(229,791)
Conservation of natural resources	2,494,653	2,191,824	(302,829)
Economic development	30,910	-	(30,910)
Interest and other costs	236,157	-	(236,157)
Total primary government	$ 24,619,421	$ 13,096,421	$ (11,523,000)
General revenues and other			
Taxes			11,785,417
Other general revenues			865,063
Net change in net position			**$ 1,127,480**

A PROFILE OF YELLOW MEDICINE COUNTY

Key Indicator	Total 2022	Total 2021	Percent Increase/(Decrease)
Estimated Population	9,528	9,411	1.243%
Total Tax Capacity	$ 24,997,552	$ 24,997,552	0.000%
Percent of Property Taxes Collected	99.00%	99.26%	-0.261%
Total General Revenues	$ 12,650,480	$ 12,532,024	0.945%
Total Program Revenues	$ 13,096,421	$ 15,214,983	-13.924%
Total Expenses			
Governmental Activities	$ 24,619,421	$ 22,721,543	8.353%
Capital Assets			
Governmental Activities	$ 84,769,210	$ 85,260,799	-0.577%
Total Outstanding Net			
Bonded Debt of County			
General Obligation	$ 8,948,087	$ 9,323,917	-4.031%
Bond Rating on Most Recent			
General Obligation Bond Issue	Moody's Aa3	Moody's Aa3	
Total Government-Wide			
Net Position			
Governmental Activities	$ 100,711,223	$ 99,583,743	1.132%
Total Number of Full Time Employees	115	107	7.477%

Published in the Canby News November 7, 2023